

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 6, 2006

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT
DIRECTOR: SCOTT D. ADAMS

SUBJECT:

Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Lucky Champ, Inc., providing funds to assist with improvements to a commercial building located at 1120 West Bonanza Road, APN 19-28-703-008 (Not to exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund) - Ward 5 (Weekly) - [NOTE: This item is related to City Council Item 71 (R-67-2006) and RDA Item 4 (RA-6-2006)]

Fiscal Impact:

No Impact

Budget Funds Available

~~Augmentation Required~~

Dept./Division: OBD/Redevelopment

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

PURPOSE/BACKGROUND:

Lucky Champ, Inc. is the owner/operator of the Champs & Sweets located at 1120 West Bonanza Road. The property/business owner is renovating the exterior of the property to give a new and fresh look because the signage and paint on the existing building is about seven (7) years old. The exterior will have a reface on double sided pylon sign, pump signs, box sign and metal roof fascia borders and business signage, new paint, parking lot repair/resurface, and landscaping.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Commercial VIP Agreement
2. Site Map

Motion made by LAWRENCE WEEKLY to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

LOIS TARKANIAN, LAWRENCE WEEKLY, GARY REESE, LARRY BROWN, OSCAR B. GOODMAN, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-STEVE WOLFSON); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, was present.

See Item 4 for all related discussion.



