

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 6, 2006

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

SUBJECT:

RA-6-2006 - Discussion and possible action regarding Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the Redevelopment Agency (RDA) and Lucky Champ, Inc., located at 1420 West Bonanza Road (APN 139-28-703-008), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Agency - Ward 5 (Weekly) - [NOTE: This item is related to City Council Item 71 (R-67-2006) and RDA Item 5]

Fiscal Impact:

No Impact

Budget Funds Available

Augmentation Required

Dept./Division:

Amount:

Funding Source:

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting Lucky Champ, Inc. with the cost of visual improvements for the property located at 1420 West Bonanza Road. Approval will adopt findings that the Agreement is in compliance with and in furtherance of the goals and objectives of the RDA - Long Range Redevelopment Plan.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Resolution No. RA-6-2006
2. Site Map

Motion made by LAWRENCE WEEKLY to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

LAWRENCE WEEKLY, GARY REESE, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-STEVE WOLFSON); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, stated that City Council Item 71 and Redevelopment Agency Items 4 and 5 are part of the process for a Commercial Visual Improvement Program Agreement for Lucky Champ, Inc. Item 71 consents to the action by the Redevelopment Agency. Item 4 indicates that the actions are consistent with the overall Redevelopment Plan. Item 5 approves the funding for and the funding agreement that makes

funding available for this project.

City Council Item 71 and Redevelopment Agency Item 4 for 9/6/2006 contain duplicate minutes.

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