

**AGENDA SUMMARY PAGE**  
**REDEVELOPMENT AGENCY MEETING OF: AUGUST 16, 2006**

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**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**  
**DIRECTOR: SCOTT D. ADAMS**

**SUBJECT:**

Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Shalimar Hotel Enterprises providing funds to assist with improvements to a commercial building located at 1401 South Las Vegas Boulevard (APN 162-03-202-001) - (Not to exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to Council Item \_\_\_\_ (R-64-2006) and RDA Item 3 (RA-6-2006)]

**Fiscal Impact:**

<input type="checkbox"/> No Impact	<input type="checkbox"/> Augmentation Required
<input type="checkbox"/> Budget Funds Available	Dept./Division: OBD/Redevelopment

Amount: \$50,000  
Funding Source: RDA Special Revenue Fund

**PURPOSE/BACKGROUND:**

Shalimar Hotel Enterprises is the owner/operator of the Howard Johnson Hotel located at 1401 South Las Vegas Boulevard. The property owners have been renovating the interior of the property and are working to improve the exterior as well. The exterior will have new two-tone paint, upgraded/renewed neon parking sign and lights on perimeter of building, and new stone work on main sign.

**RECOMMENDATION:**

Approval.

**BACKUP DOCUMENTATION:**

1. Commercial VIP Agreement
2. Site Map

