

Memorandum

City of Las Vegas
Office of Business Development

To: Chris Knight, Director, Administrative Services

From: Scott D. Adams, Director, Office of Business Development

Date: July 10, 2006

Re: Presentation of Key Performance Indicators for City Strategic Goal #8:
Revitalize and Invigorate Mature Areas in Urban Core

Please find attached a copy of the power point presentation to be presented to the City Council on July 19th regarding the above key performance indicators for the stated goal. A summary of the findings follows:

- Development under construction within the RDA increased by \$500 million from May, 2005 to May, 2006.
- Land values within the RDA increased by 108% from FY 03 to FY 07, of which 50% was attributable to new construction and increases in land prices.
- Population within the RDA increased by 1.8% within the RDA from 2001 to 2005, and is projected to increase by as much as 1.7% when all the units downtown that are currently under construction are completed.

If you have any questions, please contact me on extension 2474.

SDA:dk

Attachment

Confidential