



Las Vegas

Agenda Item No.: 26.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 19, 2006

DEPARTMENT: HUMAN RESOURCES
DIRECTOR: CLAUDETTE ENUS

Consent **Discussion**

SUBJECT:

Approval of Excess Workers' Compensation Insurance coverage for FY2007 with AON Risk Services, Inc. (\$631,908 - Workers' Compensation Self-Insured Fund)

Fiscal Impact:

No Impact

Augmentation Required

Budget Funds Available

Dept./Division: HR/Insurance Services

Amount: \$631,908.00

Funding Source: Workers' Compensation Self-Insured Fund

PURPOSE/BACKGROUND:

Chapter 616 of the Nevada Revised Statutes (NRS) requires that all self-insured employers maintain excess workers' compensation insurance coverage. The premium for this coverage is based on a self-insured retention limit of \$2,000,000 per claim for non-public safety personnel and \$4,000,000 for public safety personnel, and is priced using the City's estimated annual payroll.

The annual premium for this year (07/01/06 to 07/01/07) will be \$631,908, based on a projected payroll of \$212,457,175 at an annual rate per \$100 in payroll of 0.2974.

RECOMMENDATION:

Approval to renew the Excess Workers' Compensation Insurance Policy for FY2007

BACKUP DOCUMENTATION:

AON Risk Services proposal

Motion made by GARY REESE to Approve Items 10-23 and 26-44

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN)