



Las Vegas

Agenda Item No.: 10.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 19, 2006

DEPARTMENT: FIELD OPERATIONS
DIRECTOR: LARRY HAUGSNESS

Consent **Discussion**

SUBJECT:

Approval of a Lease Agreement between the City of Las Vegas and 518 Garces Avenue, LTD, regarding the lease of a parking lot for APN 34-410-180, located at 701 South Las Vegas Boulevard (\$178,200 for duration of contract plus annual taxes - General Fund/Rental of Land) - Ward 5 (Week 5)

Fiscal Impact

No Impact

Budget Funds Available

Augmentation Required

Dept./Division: Field Operations/Real Estate

Amount: \$178,200 plus annual taxes

Funding Source: General Fund/Rental of Land

PURPOSE/BACKGROUND:

The City of Las Vegas desires to enter into a lease for land located at 701 South Las Vegas Boulevard for the purpose of parking for employees of the Development Services Center. The lease is for a period of three years and commences on November 21, 2007. There shall be no option to extend the lease beyond November 21, 2010.

RECOMMENDATION:

Staff recommends approval

BACKUP DOCUMENTATION:

Lease Agreement

Motion made by GARY REESE to Approve Items 10-23 and 26-44

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN)