



AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: DECEMBER 20, 2006

DEPARTMENT: FIELD OPERATIONS
DIRECTOR: LARRY HAUGSNES

Consent Discussion

SUBJECT:
Discussion and possible action regarding a Third Amendment to Restated Management Agreement between the City of Las Vegas and Angel Park Golf, LLC, at Angel Park Golf Course, 100 South Rampart Boulevard, Ward 2 (Wolfson)

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available Dept. Division:

Amount:
Funding Source:

PURPOSE/BACKGROUND:

Pursuant to the City's management agreement with Angel Park Golf, LLC, the City has received a total of \$571,107.90 in land license fees, which, according to law and pursuant to the agreement, must be used for improvements on the entire patented Angel Park site. This Third Amendment sets for the mechanism whereby the Golf Course and the City may jointly participate in making capital improvements to the Golf Course and in utilizing the set aside funds for such purposes in the future if the Council deems it appropriate. This Amendment sets the stage for the first of such proposals.

RECOMMENDATION:

Staff recommends approval

BACKUP DOCUMENTATION:

Third Amendment to Restated Management Agreement

Motion made by STEVE WOLFSON to Approve Items 53, 54 and 55

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

TOM GREEN, Deputy City Attorney, requested Items 54 and 55 be read as well, as they are related to this matter. He indicated that the agreements are in order and that FRANK PANKRATZ, Great Wash Park, LLC, and DAVID BOGUE, Manager of Angel Park, were present to answer any questions.

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COUNCILMAN WOLFSON asked that MR. PANKRATZ outline the timelines of the project, because everyone in the city is looking forward to it. MR. PANKRATZ explained that the equipment is on the site. Due to required grading, he hopes the concrete will be poured in February for the first section of the garage.

TOM McGOWAN, Las Vegas resident, asked when a presentation would be made for the public, in order to obtain the details of the project. MAYOR GOODMAN indicated that the information is in the backup documentation, which is available to the public before the Council meetings.

COUNCILMAN WOLFSON asked MR. McGOWAN to state his concern. MR. McGOWAN indicated that, as a United States citizen, he wants to ensure good government.