



*Las Vegas*

Agenda Item No.: 48.

**AGENDA SUMMARY PAGE  
CITY COUNCIL MEETING OF DECEMBER 6, 2006**

**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**

**DIRECTOR: SCOTT D. ADAMS**

Consent  Discussion

**SUBJECT:**

Discussion and possible action concerning proposed budget submitted by Newland Communities, LLC, for the design, construction and fiscal year 2007 operating budget for Phase I Infrastructure on Union Park located at the northeastern corner of Bonneville Avenue and Grand Central Boulevard. (SAPNs 139-021-10-002 and 003) (\$1,365,000 from future City Parkway V, Inc., Land Sales - Ward 5 (Weekly))

**Fiscal Impact**

No Impact

Augmentation Required

Budget Funds Available

**Amount:** \$1,365,000

**Funding Source:** 98301 City Parkway V, Inc., Land Sales

**Dept./Division:** Office of Business Development

**PURPOSE/BACKGROUND:**

On December 21, 2005, City Council authorized the execution of a Project Management and Consulting Agreement between City Parkway, V, Inc., City of Las Vegas, Nevada and Newland Communities, LLC. In addition to designing a Master Plan and Business Plan, Newland was also to deliver a budget for the design, construction and fiscal year operating budget for the Phase I Infrastructure to make the Union Park site accessible, construction ready for Phase I projects and temporary parking.

**RECOMMENDATION:**

Approval.

**BACKUP DOCUMENTATION:**

1. Agenda Memo
2. Proposed Phase I Infrastructure
3. UP Phase I Development Cost Estimates
4. Budget Memo
5. City Parkway V Budget

Motion made by LAWRENCE WEEKLY to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

LAWRENCE WEEKLY, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LARRY BROWN, STEVEN D. ROSS)

**CITY COUNCIL MEETING OF: December 06, 2006**

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, noted that this is a companion to the agreement amendment (Item 45). He explained the various budget columns. Staff recommended approval of the budgets with their ceilings and caps.