



Las Vegas

Agenda Item No.: 45.

**AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF DECEMBER 6, 2006**

DEPARTMENT: CITY MANAGER
DIRECTOR: DOUGLAS A. SELBY

Consent Discussion

SUBJECT:
ADMINISTRATIVE:

Discussion and possible action regarding the Second Amendment to the Project Management and Consulting Agreement among City Parkway V, Inc., the City of Las Vegas, and Newland Communities, LLC. The site known as Union Park located at the northeastern corner of Bonnyville Avenue and Grand Central Parkway (APN 139-34-110-003 and 139-34-110-002) - Ward 5 (Weekly)

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available

Amount:
Funding Source:
Dept./Division:

PURPOSE/BACKGROUND:

The City of Las Vegas and City Parkway V, Inc. (the "City Parties") have contracted with Newland Communities, LLC for the coordination and project management of new development in the Union Park project. This Second Amendment gives the City Parties and Newland Communities, LLC specific spending authority and corresponding payment procedures for completing the design and construction of Phase 1 Infrastructure Improvements and costs associated with legal, sales and marketing, operations and management, and project management. This Second Amendment also specifies that the total Phase 1 Infrastructure Improvements shall not exceed \$40 Million previously approved by City Council. A detailed budget is being considered by the Las Vegas City Council as a separate agenda item and is attached as an exhibit to this Second Amendment.

RECOMMENDATION:

That City Council approve the Second Amendment to the Project Management and Consulting Agreement among City Parkway V, Inc., the City of Las Vegas and Newland Communities, LLC, for the site known as Union Park.

BACKUP DOCUMENTATION:

1. Second Amendment to Project Management and Consulting Agreement
2. Disclosure of Principals
3. Site Map
4. Submitted after meeting - copy of written comments of Tom McGowan

CITY COUNCIL MEETING OF: December 06, 2006

Motion made by LAWRENCE WEEKLY to Approve as recommended

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

LAWRENCE WEEKLY, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LARRY BROWN, STEVEN D. ROSS)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, and RITA BRANDON, Newland Communities, represented this item. MR. ADAMS gave an overview of this item and made a recommendation for approval.