

Golden Rule, Inc.
P.O.Box 50285
Henderson, NV 89016

Office: 456-9881
Fax: 456-9860

October 30, 2006

Tim Whitright, Manager
Neighborhood Services Department
City of Las Vegas
City Hall, Second Floor
400 Stewart Avenue
Las Vegas, NV 89101

RE: 624 E. Stewart, Parsons Place

Dear Mr. Whitright:

Golden Rule, Inc. (GRI) is in the process of merging into Neighborhood Housing Services of Southern Nevada, Inc. (NHSSN), a local 501 c 3 organization and exclusive NeighborWorks® agency in the State of Nevada. We feel this merger and collaboration will enable a more efficient and effective delivery of services and programs to the community. Our intention is to complete this merger process including the transfer of all assets of GRI over to NHSSN by 12/31/2006.

One asset to be transferred is 624 E. Stewart - Parsons Place. As you are aware the City of Las Vegas and Clark County provided funds to GRI to acquire the property in 1995. Pursuant to the Home Investment Partnerships (HOME) and or Low Income Trust Fund Housing Trust (LIHTF) Program Agreement to Fund, Section II., paragraph E. GRI must obtain written consent from the City of Las Vegas to permit the assignment of this agreement and associated covenants and restrictions to NHSSN. Please accept this letter as the formal request to assign this property and agreements to NHSSN.

NHSSN is an affordable housing organization that was founded in 1992. They currently operate 83 units of affordable housing in Clark County and North Las Vegas respectively under the HOME Program guidelines. Please contact Brian A. Sagert, President and CEO of NHSSN with any questions at (702) 649-0998.

This merger is truly a representation of how non-profits can collaborate to make a stronger organization to better maximize resources, and increase the outcomes produced in the community. As time is of the essence, we appreciate your expedient review and approval of this request so as we can close this transaction by year end 12/31/2006.

If you have any questions, please do not hesitate to contact me at (702) 456-9881.

Sincerely,



Betye-Jeanne Cousins
Golden Rule, Inc.

CC: Carol Bachwansky, City of Las Vegas ✓
Mike Pawlak, Clark County
Brian A. Sagert, NHSSN
Eloiza Martinez, GRI

Eloiza Martinez, President

Betye-Jeanne Cousins, Secretary/Treasurer

DISCLOSURE OF PRINCIPALS


The principals and partners _____ and all persons and entities holding more than 1% interest in Neighborhood Housing Services of Southern Nevada, Inc. or any principal of Neighborhood Housing Services of Southern Nevada, Inc. are the following:

FULL NAME	BUSINESS ADDRESS	BUSINESS PHONE
1. Paula Brown	(Retired) 5625 Sageridge Circle, NLV, Nv 89032	(702) 399-8787
2. Robert DeJong	CreditOne Bank, 585 Pilot Rd, LV, Nv 89119	(702) 269-1009
3. Maria Bastian	Bank of The West, 701 Valle Verde, Hnd, Nv 89014	(702) 242-6698
4. Pauline Wadsworth	(Homemaker) 1724 Arrowhead St.	(702) 642-4133
5. Joselyn Cousins	Bank of Nevada, 2700 W. Sahara, Lv, Nv 89102	(702) 252-6153
6. Rose Davis	Nevada Power, 6226 W. Sahara, LV, Nv 89146	(702) 638-2141
7. Jay Littlefield	(Retired) 1000 Taylor, NLV, Lv 89030	(702) 642-2884
8. Jan Garcia	(Retired) 7588 Parnell, Lv, Nv 89147	(702) 247-1389
9. Michael Ramirez	Metro Police, 621 N. 9 th St. LV, Nv 89101	(702) 828-4348
10. Colleen Stauffer	Premier Mechanical, 4375 Polaris, LV, Nv 89103	(702) 914-9449
11. Anita Wood	(Homemaker) 4108 Bola, NLV, Nv 89032	(702) 631-4307

Continue list until full and complete disclosure is made.

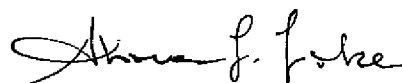
I certify under penalty of perjury, that the foregoing list is full and complete.

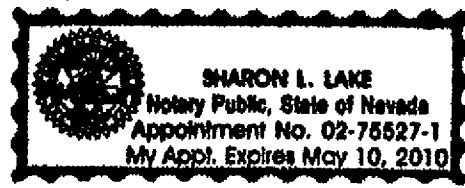
Neighborhood Housing Services of Southern Nevada, Inc.
A Nevada non-profit

By: 
Brian A. Sagert

Title: President & CEO

Subscribed and sworn to before me this
13TH day of November, 2006


Notary Public



DISCLOSURE OF PRINCIPALS

The principals and partners _____ and all persons and entities holding more than 1% interest in **Golden Rule, Inc** or any principal of **Golden Rule, Inc** are the following:

- | FULL NAME | BUSINESS ADDRESS | BUSINESS PHONE |
|--------------------------------|---|-----------------------|
| 1. <u>Eloiza Martinez</u> | <u>Wells Fargo Bank 1700 E. Charleston Blvd 89104</u> | <u>Cell: 371-9695</u> |
| 2. <u>Betty-Jeanne Cousins</u> | <u>2415 Doherty Way Henderson, NV 89014</u>
(does not work home address) | <u>456-9881</u> |
| 3. <u>Francis Odom</u> | <u>Community Bank of Nevada 400 S./ 4th Street 89101</u> | <u>949-9800</u> |
| 4. <u>Brian Sagert</u> | <u>NHSSN 1849 Civil Center Dr N. Las Vegas 89030</u> | <u>Cell: 809-5070</u> |
| 5. _____ | _____ | _____ |
| 6. _____ | _____ | _____ |

Continue list until full and complete disclosure is made.

I certify under penalty of perjury, that the foregoing list is full and complete.

Golden Rule, Inc.
Nevada non-profit

By: Betty Jeanne Cousins
Title: Secretary/Treasurer

Subscribed and sworn to before me this
13 day of Nov 2006

David J. Englund
Notary Public

