Agenda Item No.: **41.**

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: OCTOBER 18, 2006

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN K. HARSIN

☒Consent ☐ Discussion

SUBJECT:
Approval of the Memorandum of Understanding (MOU) for the Homeownership for Educators Program between the Clark County School District (CCSD) and the city of Las Vegas - All Wards

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available** **Dept./Division:**
Amount:
Funding Source:

PURPOSE/BACKGROUND:
On April 19, 2006, Council approved program revisions for the Homeownership for Educators Program to assist teachers who income qualify, teach at schools located in the city of Las Vegas and rent apartments or purchase homes within the city of Las Vegas. The MOU formalizes the eligibility determination procedures and obligations between the city of Las Vegas and CCSD. To date, forty (40) teachers have signed up to participate in the program.

RECOMMENDATION:
Staff recommends approval of the MOU and authorizes the Mayor to execute the MOU and any amendment thereto and further authorizes the Department Director to execute any related documents in furtherance of MOU and approved by the City Attorneys Office.

BACKUP DOCUMENTATION:
Memorandum of Understanding for the Homeownership for Educators Program

Motion made by GARY REESE to Approve Items 12-15 and 17-58, with Item 18 to reflect corrected Ward 3

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-STEVEN D. ROSS)