



AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: OCTOBER 4, 2006

DEPARTMENT: CITY MANAGER
DIRECTOR: DOUGLAS A. SELBY

Consent Discussion

SUBJECT:
ADMINISTRATIVE:

Report from the City Manager on Emerging Issues

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Dept./Division:

Amount:

Funding Source:

PURPOSE/BACKGROUND:

The City Manager (CM) Report will be a vehicle for the City Manager to update the Council on emerging issues that may have an impact on the City of Las Vegas. The CM Report will be a recurring item for every Council meeting. If there are no items for the particular meeting, the City Manager will recommend that the item be stricken.

RECOMMENDATION:

Report only, no action required

BACKUP DOCUMENTATION:

None

Minutes:

CITY MANAGER SELBY outlined the various events taking place throughout the City during the month of October. Additionally, he indicated that, in continuing efforts to secure a grocery store in West Las Vegas, the City put together an attractive incentive package and worked with DLC Urban Core; however, this was not enough, and DLC claimed that the store would not pencil in. Therefore, staff is proposing the substantial amount of \$5 million be offered and dedicated to the actual construction of a grocery store. This is a very aggressive offer, and he did not believe much more could be done to attract a major grocery store. DLC would be required to obtain a commitment from a major grocery store within ninety days and begin construction within six months of the conclusion of the ninety-day period. This offer would be part of the exclusive negotiating period, and the final agreement would come back to Council for consideration. COUNCILMAN REESE noted that the offer CITY MANAGER SELBY described is a very great incentive.