



Las Vegas

Agenda Item No.: 14.

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING ON: OCTOBER 4, 2006

DEPARTMENT: FIELD OPERATIONS
DIRECTOR: LARRY HAUGSNES

Consent **Discussion**

SUBJECT:

Approval of a Lease Agreement between Aquarius Owner, LLC and the City of Las Vegas for 5,520 square feet of office space located at 300 East Charleston Boulevard (\$5,520 per month - General Fund - Rental of Land) - ~~Wagl Reese~~

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Dept./Division: Field Operations/Real Estate

Amount: \$5,520 per month

Funding Source: General Fund - Rental of Land

PURPOSE/BACKGROUND:

The City of Las Vegas desires to lease a portion of the building located at 300 East Charleston Boulevard for Leisure Services and Cultural Affairs staff. The term is for three years with the option to renew for two additional terms of one year each.

RECOMMENDATION:

Staff recommends approval and authorization for staff to execute any additional documents necessary to facilitate the intent of Lease Agreement.

BACKUP DOCUMENTATION:

Lease Agreement

Motion made by LARRY BROWN to Approve Items 10 through 39

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-OSCAR B. GOODMAN, STEVE WOLFSON)