



Las Vegas

Agenda Item No.: 76.

**AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF SEPTEMBER 6, 2006**

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

Consent Discussion

SUBJECT:
RECOMMENDING COMMITTEE: ELIGIBLE FOR ADOPTION AT THIS MEETING:

Bill No. 2006-48 Authorizes the City Treasurer of City of Las Vegas, Nevada, to reduce the rate of interest on delinquent assessments for the following special improvement districts; 404, 505, 707, 808, 1446, 1447, 1449, 1470, 1471, 1473, 1482, 1447, 1448, 1450 and 1446. Proposed by: Mark R. Vincent, Director of Finance and Business Services - All Wards

Fiscal Impact:

No Impact

Augmentation Required

Budget Funds Available

Dept./Division:

Amount:

Funding Source:

PURPOSE/BACKGROUND:

This ordinance will amend existing special improvement district ordinances to allow the City Treasurer to reduce the rate of interest assessed on delinquent accounts. This is in accordance with NRS 271.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

Bill No. 2006-48

Motion made by LOIS TARKANIAN to Approve

Passed For: 0; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
None; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

Second reading and bill adopted as recommended as Ordinance No. 5851. Clerk to proceed with second publication.

MARK VINCENT, Director of Finance and Business Services, indicated that the second 1446 in the subject matter should be 1463.