



Las Vegas

Agenda Item No.: 26.  
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**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING ON AUGUST 2, 2006**

**DEPARTMENT: FINANCE AND BUSINESS SERVICES**  
**DIRECTOR: MARK R. VINCENT**

**Consent**    **Discussion**

**SUBJECT:**

Approval of award of Contract No. 060252 for a Market Activity Development Survey - Office of Business Development - Award recommended to: RESTREPO CONSULTING GROUP, LLC (\$70,000 - Industrial Development Special Revenue Fund) All Wards

**Fiscal Impact**

No Impact

Augmentation Required

Budget Funds Available

Dept./Division: Office of Business Development

Amount: \$70,000

Funding Source: Industrial Development SRF

**PURPOSE/BACKGROUND:**

This contract provides for real estate market research within the Redevelopment Area to assess commercial/gaming and housing activities, with a focus on future office, retail gaming and mixed-use higher density projects. The contract will also include tasks for data collection and interpretation of market trends to assist Business Development in its strategic planning efforts. This request is exempt from the competitive bidding process pursuant to NRS 332.115.1(b), Professional Services.

PCC: D. Kaplan

POC: John Restrepo - (702) 967-3188

**RECOMMENDATION:**

That City Council approve award of Contract No. 060252 for a Market Activity Development Study to Restrepo Consulting Group LLC in the amount of \$70,000 from Contract Award Date through August 15, 2007. Authority to execute the agreement is given to the Purchasing Manager per R-48-2006.

**BACKUP DOCUMENTATION:**

**Certificate - Disclosure of Ownership/Principals**

Motion made by GARY REESE to Approve Items 12 through 39

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0  
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

*City of Las Vegas*

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CITY COUNCIL MEETING OF: August 02, 2006