



Las Vegas

Agenda Item No.: **12.**

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AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF AUGUST 2, 2006

DEPARTMENT: CITY MANAGER'S OFFICE
DIRECTOR: ELIZABETH FRETWELL

Consent **Discussion**

SUBJECT:
ADMINISTRATIVE

Approval of the Memorandum of Understanding between the City of Las Vegas and the Commission for the Las Vegas Centennial which provides a Centennial Legacy Grant for the Post Modern Project at 301 Stewart Avenue (\$1,000,000) - Ward 5 (Weekly)

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Dept./Division:

Amount:

Funding Source:

PURPOSE/BACKGROUND:

This Memorandum of Understanding (MOU) provides a Centennial Legacy Grant to the City for the restoration, rehabilitation and reconstruction of the Post Modern building. The source of the grant funds are from the Centennial license plate fees. By statute, the funds are restricted for historical preservation purposes. The Post Modern building is registered as a national and state historical landmark. This MOU approves the City's use of the funds for the Post Modern and approves the Commission's disbursement of these funds for this project.

RECOMMENDATION:

Approve the MOU and authorize the Mayor to execute and the officers of the Commission to execute the same.

BACKUP DOCUMENTATION:

Memorandum of Understanding

Motion made by GARY REESE to Approve Items 12 through 39

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)

Minutes:

DEPUTY CITY MANAGER FRETWELL clarified that the word VWRL was transposed in the citizen agenda and should be reflected as it exists in the subject line for Item 22 [POST Modern

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Project, 301 Stewart Avenue].