



*Las Vegas*

Agenda Item No.: 78.

**AGENDA SUMMARY PAGE  
CITY COUNCIL MEETING OF: JULY 12, 2006**

DEPARTMENT: CITY ATTORNEY  
DIRECTOR: BRADFORD R. JERBIC

Consent  Discussion

SUBJECT:  
NEW BILL

Bill No. 2006-41 - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) ~~Series~~ Purpose Bonds (Additionally Secured by Pledged Revenues) Series 2006-C, in an amount to exceed \$32,000,000. Proposed by: Mark R. Vincent, Director of Finance and Business Services

**Fiscal Impact:**

No Impact

Augmentation Required

Budget Funds Available

Dept./Division:

Amount:

Funding Source:

**PURPOSE/BACKGROUND:**

This long-term general obligation is being issued pursuant to NRS 350.020(3). The debt is additionally secured by a pledge of revenues comprised of 15% of the City's Consolidated Tax revenues received and allowed to be pledged pursuant to NRS 377.080. The bonds will be issued in separate taxable or non-taxable series as necessary for the various construction phases.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

Bill No. 2006-41

Minutes:

First Reading - Referred - COUNCILMEMBERS TARKANIAN AND ROSS

8/1/2006 Recommending Committee

8/2/2006 Council Agenda

THE MORNING SESSION RECESSED AT 11:28 A.M.