Las Vegas

Agenda Item No.: **38.**

AGENDA SUMMARY PAGE

CITY COUNCIL MEETING OF: JULY 12, 2006

DEPARTMENT: NEIGHBORHOOD SERVICES
DIRECTOR: STEPHEN HARSIN

☒ **Consent** ☐ **Discussion**

SUBJECT:
Approval of an Exclusive Negotiating Agreement (ENA) with Tapestry Group, Inc., to develop affordable multi-family housing rental units (Tenaya Way and Westcliff Drive, APN 138-27-801 -004) - Ward 2 (Wolfson)

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available** **Dept./Division:**
Amount:
Funding Source:

PURPOSE/BACKGROUND:
The parcel located at Tenaya Way and Westcliff Drive was conveyed to the city of Las Vegas by the Bureau of Land Management for the purpose of affordable housing. The City has indicated its desire to develop the site for affordable housing purposes to create multi-family rental units for households meeting the Percent of Median Income as defined in Nevada Interim Guidance on the policy, provisions and implementation of the Southern Nevada Public Land Management Act of 1998.

RECOMMENDATION:
Staff recommends that the City Council approve the ENA agreement with Tapestry Group, Inc. to build an affordable multi-family rental unit housing and authorizes the Mayor to execute the agreement approved by the City Attorney.

BACKUP DOCUMENTATION:
Exclusive Negotiation Agreement

Motion made by GARY REESE to Approve Consent Items 13 -27, 29-50, 52-53

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)