

Memorandum

Finance and Business Services

To: Mayor Oscar B. Goodman
 Mayor Pro Tem Gary Reese
 Councilman Larry Brown
 Councilman Lawrence Weekly
 Councilman Steve Wolfson
 Councilwoman Lois Tarkanian
 Councilman Steven D. Ross

From: Mark R. Vincent, Finance Director – Finance and Business Services

Cc: Doug Selby, City Manager
 Steve Houchens, Deputy City Manager
 Betsy Fretwell, Deputy City Manager
 Orlando Sanchez, Deputy City Manager
 Brad Jerbic, City Attorney
 Roni Ronemus, City Clerk

Date: June 28, 2006

Re: Report of Sale on Delinquent Parcels in SID Districts Elkhorn Springs and Multiple Districts

Nevada Revised Statute 271.565 requires the Municipal Treasurer to notify the City Council within 15 days after the completion of the sale of property of delinquent assessments. The Treasurer shall prepare a statement of his actions concerning the sale showing all the property sold by him, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its regular meeting next following the preparation of the statement.

On May 03, 2006, the City Council approved the delinquency list and foreclosure notices were mailed to delinquent property owners for Special Improvement Districts 505, and Multiple Districts. On June 7, 2006 the first of three weekly publications of the Notice of Sale occurred. Of the 45 parcels publicized, 41 either paid their assessment current or paid it off in full prior to the June 27, 2006 sale; and certificates on 4 parcels were sold.

Pursuant to this statute and the resolution as adopted by the regular City Council, the following Report of Sale has been prepared.

Parcel #	Certificate Buyer	Address	Amount
139-27-111-086	Robert & Susan Coyle	16 Sunmist Dr Henderson, NV 89074	\$733.38
125-16-511-007	Cashflow Investors of Nevada LLC	3534 Freedom Ave Las Vegas, NV 89121	\$649.26
125-16-713-023	Arlene & Steve Thornock	3960 E. Wyoming Ave Las Vegas, NV 89104	\$737.32
125-16-820-004	Carl Frecker Jr	5352 Hillsboro LN Las Vegas, NV 89120	\$705.06