

**RESOLUTION APPROVING AN AMENDMENT  
TO RESOLUTION NO. R-49-2010, WHICH CREATED THE  
CITY OF LAS VEGAS OTHER POST-EMPLOYMENT BENEFITS TRUST FUND (OPEB)**

WHEREAS, by adopting Resolution No. R-49-2010, the City Council authorized the creation of OPEB for funding retiree health and welfare benefits and approved other matters related properly thereto, including the OPEB trust agreement and the appointment of members of the OPEB Board of Trustees; and

WHEREAS, Section 4, Subsection (f), of Resolution No. R-49-2010, limits the appointment of members of the OPEB Board of Trustees, by the City Council, to an initial term of two years, with one renewal term of two years available thereafter, for a maximum total period of service limited to four consecutive years; and

WHEREAS, members of the OPEB Board of Trustees generally possess technical and specialized knowledge of financial, benefits, and healthcare topics; and

WHEREAS, the City Council desires to retain members of the OPEB Board of Trustees with this specialized and technical knowledge for terms of four years without a limit on the number of renewal terms;

WHEREAS, NAC 287.778 and NRS 287.017 set forth requirements and limitations concerning the length and number of terms of members of boards of trustees for funds such as OPEB.

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1 NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS  
2 VEGAS to approve the amendment set forth below as the new Subsection (f) of Section 4 of Resolution No.  
3 R-49-2010:


4 (f) The term of office for the aforementioned members of the OPEB Board of Trustees shall be  
5 for a period of four years. Members may be reappointed by the Council.

6 PASSED, ADOPTED, AND APPROVED this 6<sup>th</sup> day of April, 2022.

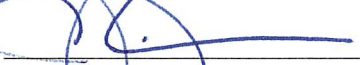
7 CITY OF LAS VEGAS

8 BY   
9 CAROLYN G. GOODMAN, Mayor

10 ATTEST:

11   
12 LUANN D. HOLMES, MMC  
City Clerk

13 APPROVED AS TO FORM

14  3/15/2022  
15 Jeff Dorocak, Date  
Assistant City Attorney

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