

**RESOLUTION SUPPORTING A REGIONAL APPLICATION FOR THE BUILD BACK BETTER
CHALLENGE THROUGH THE DEPARTMENT OF COMMERCE ECONOMIC
DEVELOPMENT ADMINISTRATION**

WHEREAS, a recent study by Applied Analysis and commissioned by the Las Vegas Convention and Visitors Authority estimated that travel restrictions, resort closings and other pandemic-related responses led to a 55 percent drop in visitor volume to 19.0 million, the lowest annual total since 1989; and

WHEREAS, COVID-19 impacts on the hospitality industry resulted in a record-breaking 33.3% unemployment rate in April 2020; and

WHEREAS, Southern Nevada was also the hardest hit region during the Great Recession, with record-breaking levels of foreclosures, an almost 15% unemployment rate in 2010, and numerous stalled construction projects; and

WHEREAS, a recent report from SRI International, commissioned by the Governor's Office of Economic Development, stated that Northern Nevada has been able to better diversify its economy than Southern Nevada, where tourism and gaming continue to dominate the region's economy; and

WHEREAS, improving our region's resilience to future economic downturns lies in diversifying our regional economy; and

WHEREAS, the Build Back Better Regional Challenge is designed to assist communities nationwide in their efforts to build back better by accelerating the economic recovery from the coronavirus pandemic and building local economies that will be resilient to future economic shocks; and

WHEREAS, the \$1 billion Build Back Better Regional Challenge will provide a transformational investment to 20-30 regions across the country that want to revitalize their economies; and

WHEREAS, successful applicant regions will have the opportunity to grow new regional industry clusters or scale existing ones through planning, infrastructure, innovation and entrepreneurship, workforce development, access to capital, and more; and

WHEREAS, a truly regional group of economic development professionals representing local governments in Southern Nevada as well as several higher education institutions, and led by the Las Vegas Global Economic Alliance (LVGEA), have collaborated to develop an application for the Build Back Better

1 Regional Challenge that will significantly speed Southern Nevada's diversification; and

2 WHEREAS, this cooperative regional application will significantly support the expansion of
3 advanced manufacturing in the Apex, Sloan, and Mesquite areas as well as build support services for the
4 manufacturing sector in Southern Nevada; and

5 WHEREAS, the Build Back Better Regional Challenge proposal garnered unanimous support from
6 the LVGEA Board of Directors.

7 NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAS
8 VEGAS to support the Build Back Better Regional Challenge application as approved by the LVGEA Board
9 of Directors, which aims to significantly diversify the Southern Nevada economy by focusing on
10 development of advanced manufacturing capabilities, including:

11 1. Development of the Apex Manufacturing are through the development of the Apex Water
12 Line, and

13 2. Development of the Sloan Manufacturing Area through the construction of an interchange
14 at I-15 and Via Nobila, as well as funding of design services for both the water infrastructure and the master
15 plan for the manufacturing area; and

16 3. Enhancement of education and acceleration for advanced manufacturing through converting
17 existing space to a biomedical advanced manufacturing facility, developing a regional startup initiative for
18 advanced manufacturing, expanding advanced manufacturing and applied science training, and developing
19 support services for advanced manufacturing companies to grow or relocate to Southern Nevada; and

20 ...

21 ...

22 ...

23 ...

24 ...

25 ...

26 ...

PASSED, ADOPTED, AND APPROVED this 6th day of October, 2021.

BY 
CAROLYN G. GOODMAN, Mayor

LUANN D. HOLMES, MMC
City Clerk

Val Steed, _____ Date _____
Deputy City Attorney

City Council Meeting 10/6/21
Item No. 61