

RESOLUTION NO. R-30-2021

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2021 BUDGETS OF THE CARES ACT SPECIAL REVENUE FUND, SID ADMINISTRATION SPECIAL REVENUE FUND, ENVIRONMENTAL SURCHARGE SPECIAL REVENUE FUND, FIRE SERVICES CAPITAL PROJECTS FUND, MUNICIPAL GOLF COURSE ENTERPRISE FUND, BUILDING AND SAFETY ENTERPRISE FUND, AUTOMOTIVE OPERATIONS INTERNAL SERVICE FUND AND EMPLOYEE BENEFITS INTERNAL SERVICE FUND OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the CARES Act Special Revenue Fund are now determined to be \$112,967,099 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues in excess of the Fiscal Year 2021 budget of the CARES Act Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the SID Administration Special Revenue Fund are now determined to be \$25,484,810 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in the fund in excess of the Fiscal Year 2021 budget of the SID Administration Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the Environmental Surcharge Special Revenue Fund are now determined to be \$4,884,405 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues and beginning fund balance into the fund in excess of the Fiscal Year 2021 budget of the Environmental Surcharge Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the Fire Services Capital Projects Fund are now determined to be \$10,523,976 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in the fund in excess of the Fiscal Year 2021 budget of the Fire Services Capital Projects Fund of the City of Las Vegas; and

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses is made available through a reduction in Net Income of the Fiscal Year 2021 Budget of the City of Las Vegas, Nevada (excluding the impact of GASB 68):

Municipal Golf Course Enterprise Fund	\$ 2,386,463
Building and Safety Enterprise Fund	\$ 13,874,647
Automotive Operations Internal Service Fund	\$ 10,395,552
Employee Benefits Internal Service Fund	\$ 65,928,631

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2021 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada at a regular meeting thereof held on the 16th day of June, 2021, that the Fiscal Year 2021 Budget for each of the following funds to be increased as follows:

Cares Act Special Revenue Fund	From	-	To	67,000,000
SID Administration Special Revenue Fund	From	1,940,135	To	2,940,135
Environmental Surcharge Special Revenue Fund	From	3,000,000	To	4,000,000
Fire Services Capital Projects Fund	From	6,205,339	To	9,205,339
Municipal Golf Course Enterprise Fund	From	2,186,463	To	2,386,463
Building and Safety Enterprise Fund	From	12,374,647	To	13,874,647
Automotive Operations Internal Service Fund	From	9,395,552	To	10,395,552
Employee Benefits Internal Service Fund	From	62,928,631	To	65,928,631

and

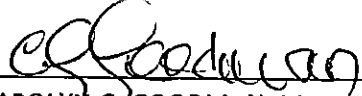
BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

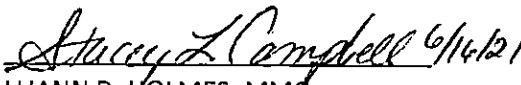
The FOREGOING RESOLUTION was approved on this 16th day of June, 2021.

CITY OF LAS VEGAS

BY


CAROLYN G. GOODMAN, Mayor

ATTEST:


LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM:

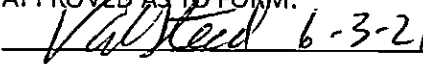

Val Steed, Date
Deputy City Attorney

EXHIBIT A

CITY OF LAS VEGAS
FISCAL YEAR 2021
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
VARIOUS FUNDS

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>CARES ACT</u>			
<u>REVENUES</u>			
Intergovernmental Revenues	-	\$ 112,922,819	\$ 112,922,819
Beginning Fund Balance	<u>44,280</u>	<u>-</u>	<u>44,280</u>
Total Resources	<u>\$ 44,280</u>	<u>\$ 112,922,819</u>	<u>\$ 112,967,099</u>
<u>EXPENDITURES</u>			
Economic Development & Assistance	-	\$ 60,000,000	\$ 60,000,000
Operating Transfers Out	<u>-</u>	<u>7,000,000</u>	<u>7,000,000</u>
Total Expenditures & Other Uses	<u>\$ -</u>	<u>\$ 67,000,000</u>	<u>\$ 67,000,000</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>SID ADMINISTRATION</u>			
<u>REVENUES</u>			
Charges for Services	\$ 455,000	-	\$ 455,000
Miscellaneous	2,284,600	-	2,284,600
Transfers In	50,000	-	50,000
Beginning Fund Balance	<u>21,695,210</u>	<u>1,000,000</u>	<u>22,695,210</u>
Total Resources	<u>\$ 24,484,810</u>	<u>\$ 1,000,000</u>	<u>\$ 25,484,810</u>
<u>EXPENDITURES</u>			
General Government	\$ 1,940,135	\$ 400,000	\$ 2,340,135
Operating Transfers Out	<u>-</u>	<u>600,000</u>	<u>600,000</u>
Total Expenditures & Other Uses	<u>\$ 1,940,135</u>	<u>\$ 1,000,000</u>	<u>\$ 2,940,135</u>

**CITY OF LAS VEGAS
FISCAL YEAR 2021
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
VARIOUS FUNDS**

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>ENVIRONMENTAL SURCHARGE</u>			
<u>REVENUES</u>			
Miscellaneous	\$ 3,000,000	\$ 200,000	\$ 3,200,000
Beginning Fund Balance	884,405	800,000	1,684,405
Total Resources	<u>\$ 3,884,405</u>	<u>\$ 1,000,000</u>	<u>\$ 4,884,405</u>
<u>EXPENDITURES</u>			
Economic Development & Assistance	\$ 3,000,000	\$ 400,000	\$ 3,400,000
Operating Transfers Out	-	600,000	600,000
Total Expenditures & Other Uses	<u>\$ 3,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 4,000,000</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>FIRE SERVICES CAPITAL PROJECTS FUND</u>			
<u>REVENUES</u>			
Intergovernmental Revenues	\$ 1,585,010	-	\$ 1,585,010
Miscellaneous	133,918	-	133,918
Transfers In	200,000	-	200,000
Beginning Fund Balance	5,605,048	3,000,000	8,605,048
Total Resources	<u>\$ 7,523,976</u>	<u>\$ 3,000,000</u>	<u>\$ 10,523,976</u>
<u>EXPENDITURES</u>			
Public Safety	\$ 5,898,636	\$ 2,000,000	\$ 7,898,636
Operating Transfers Out	306,703	1,000,000	1,306,703
Total Expenditures & Other Uses	<u>\$ 6,205,339</u>	<u>\$ 3,000,000</u>	<u>\$ 9,205,339</u>

**CITY OF LAS VEGAS
FISCAL YEAR 2021
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
VARIOUS FUNDS**

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
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MUNICIPAL GOLF COURSE

EXPENSES

Culture & Recreation	\$ 2,186,463	\$ 200,000	\$ 2,386,463
Total Expenses & Other Uses	<u>\$ 2,186,463</u>	<u>\$ 200,000</u>	<u>\$ 2,386,463</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
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BUILDING AND SAFETY

EXPENSES

Public Safety	\$ 12,374,647	\$ 1,500,000	\$ 13,874,647
Total Expenses & Other Uses	<u>\$ 12,374,647</u>	<u>\$ 1,500,000</u>	<u>\$ 13,874,647</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
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AUTOMOTIVE OPERATIONS

EXPENSES

General Government	\$ 9,395,552	\$ 1,000,000	\$ 10,395,552
Total Expenses & Other Uses	<u>\$ 9,395,552</u>	<u>\$ 1,000,000</u>	<u>\$ 10,395,552</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
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EMPLOYEE BENEFITS FUND

EXPENSES

General Government	\$ 62,928,631	\$ 3,000,000	\$ 65,928,631
Total Expenses & Other Uses	<u>\$ 62,928,631</u>	<u>\$ 3,000,000</u>	<u>\$ 65,928,631</u>