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RESOLUTION FINDING THE SUBLEASE AGREEMENT BETWEEN CITY OF LAS VEGAS AND THE COLLEGE OF SOUTHERN NEVADA ("CSN") FOR THE PROPOSED SUBLEASE OF 823 SQUARE FEET OF OFFICE SPACE AT 330 WEST WASHINGTON AVENUE LAS VEGAS, NV (APN 139-27-201-064) IS IN THE BEST INTEREST OF THE PUBLIC.

WHEREAS, the City of Las Vegas subleases 330 West Washington Avenue (the "Building").

WHEREAS, the City is proposing to sublease a portion of the Building to THE COLLEGE OF SOUTHERN NEVADA ("CSN") a Division of Economic & Workforce Development, an entity of the Nevada State Higher Education System (the "Sublease") for the general office and general classroom purposes (the "Premises") without first offering the Premises to the public.

WHEREAS, the proposed Sublease is for an amount less than the highest appraised Fair Market Rent ("FMR") for the Property as determined by appraisal; and

WHEREAS, Nevada Revised Statutes 268.063 authorizes the City to sell, lease or otherwise dispose of property for purposes of economic development without offering it to the public and for less than FMR by resolution if the City Council finds that it is in the best interests of the public to do so; and

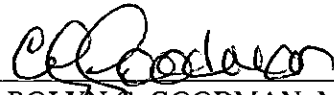
WHEREAS, the proposed Sublease of the Premises to CSN qualifies under the above-referenced statute for purposes of economic development because it will create a community-based, workforce development and training program for the local community and;

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1 NOW, THEREFORE, BE IT HEREBY RESOLVED by the City Council of the City of Las Vegas
2 has determined that the Sublease of the Premises without first offering it to the public and for less than fair
3 market value is for purposes of economic development and is in the best interests of the public and, that the
4 Sublease is hereby approved .

5 PASSED, ADOPTED AND APPROVED THIS 2nd day of June, 2021.

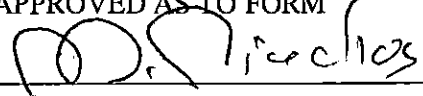
6 CITY OF LAS VEGAS

7
8 BY 
9 CAROLYN G. GOODMAN, Mayor

10 ATTEST:

11 
12 LUANN D. HOLMES, MMC
City Clerk

13
14 APPROVED AS TO FORM

15  5-17-21
16 Counsel

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24 CSN SUBLEASE AT WESTSIDE SCHOOL

City Council meeting date:
Item No. 36