

**SECOND RESOLUTION ADOPTING A TEMPORARY TRADE-IN/EXCHANGE PROGRAM
FOR CERTAIN ALCOHOLIC BEVERAGE LICENSES**

WHEREAS, the COVID-19 pandemic has disrupted normal operations for many businesses,
including those associated with alcoholic beverage licenses; and

WHEREAS, it is believed that the holders of some of those licenses would benefit from the flexibility
to be able to operate under a different license category; and

WHEREAS, under current Code provisions and the City's interpretation thereof, the holders of
licenses with an origination charge (commonly referred to as "asset licenses") are not allowed to trade in or
exchange an asset license of one category for an asset license of another category; and

WHEREAS, on August 5, 2020, the City Council adopted Resolution R-37-2020, which temporarily
adjusted the normal application of the licensing provisions by providing flexibility in the form of a temporary
license trade-in/exchange program for alcoholic beverage licenses qualifying as "asset licenses," subject to
certain limitations; and

WHEREAS, by its terms, Resolution R-37-2020 expired on December 31, 2020; and

WHEREAS, the City Council desires to adopt a similar resolution to again temporarily adjust the
normal application of the licensing provisions as was previously accomplished with Resolution R-37-2020.

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1 NOW, THEREFORE, BASED UPON THE FOREGOING, BE IT RESOLVED BY THE CITY
2 COUNCIL OF THE CITY OF LAS VEGAS, NEVADA, to adopt the attached document. The program
3 described in the attached document shall be effective upon adoption and shall terminate as of June 30, 2021,
4 unless otherwise extended or repealed.

5 PASSED, ADOPTED, AND APPROVED this 17th day of March, 2021.

6 CITY OF LAS VEGAS

7 BY 
8 CAROLYN G. GOODMAN, Mayor

9 ATTEST:

10 
11 LUANN D. HOLMES, MMC
City Clerk

12
13 APPROVED AS TO FORM

14  3-1-21
15 VAL STEED, Date
Deputy City Attorney