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RESOLUTION NO. R-49-2020

**RESOLUTION APPROVING THE COOPERATIVE GRANT AGREEMENT
BETWEEN THE CITY OF LAS VEGAS AND CITY PARKWAY V, INC. AND
PROVIDING FOR OTHER MATTERS PROPERLY RELATED THERETO**

WHEREAS, the City of Las Vegas, Nevada ("City") works to provide economic development to certain new and existing businesses within the city of Las Vegas, Nevada which will create employment opportunities and be of substantial benefit to the inhabitants of the City; and

WHEREAS, City Parkway V, Inc., a Nevada nonprofit corporation ("CPV"), is a nonprofit organization in the State of Nevada which works to improve economic development and redevelopment, including the revitalization of low-income communities, within the city of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 268.028, the City may provide a grant to CPV, as a charitable nonprofit organization, when such grant provides for the improvement of economic development and redevelopment, including the revitalization of low-income communities, within the city of Las Vegas; and

WHEREAS, the City desires to enter into the Cooperative Grant Agreement with CPV, the form of which has been filed with the City Clerk, which will provide grant funds in an amount not to exceed Eight Million Two Hundred Forty-One Thousand One Hundred and 00/100 Dollars (\$8,241,100.00) (the "Grant Funds") subject to the conditions and other limitations as set forth in the Cooperative Grant Agreement, specifically for the development, construction and operation of the Strong Start Academy at Wardelle project located in a low-income community in the city of Las Vegas.

1 RESOLVED, that the City Council of the City of Las Vegas does hereby approve
2 the Cooperative Grant Agreement between the City of Las Vegas and CPV which will provide
3 the Grant Funds in an amount not to exceed Eight Million Two Hundred Forty-One Thousand
4 One Hundred and 00/100 Dollars (\$8,241,100.00) for the purposes of the development,
5 construction and operation of the Strong Start Academy at Wardelle project.
6

7 RESOLVED FURTHER, that the purpose of providing these Grant Funds has
8 been set forth above pursuant to NRS 268.028; and
9

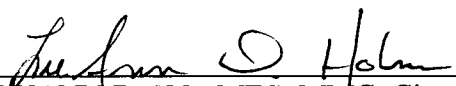
10 RESOLVED FURTHER, that the conditions and other limitations on the
11 expenditure of these Grant Funds are set forth in the Cooperative Grant Agreement.
12

13 THE FOREGOING RESOLUTION was passed, adopted and approved this 17th
14 day of October, 2020.

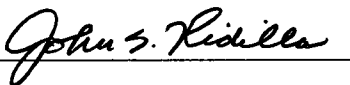
15 CITY OF LAS VEGAS

16 By: 
17 CAROLYN G. GOODMAN, Mayor

18 ATTEST:

19 
20 LUANN D. HOLMES, MMC, City Clerk

21 APPROVED TO FORM:
22

23  8/31/2020
24 Date
25 John S. Ridilla
Deputy City Attorney

26
27 RESOLUTION NO. R- 49 -2020

CITY COUNCIL ITEM MEETING 10/17 2020

28 ITEM NO. 50