

**RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2020 BUDGETS
OF THE FOLLOWING FUNDS OF THE CITY OF LAS VEGAS:
CARES ACT SPECIAL REVENUE FUND, SID ADMINISTRATION SPECIAL REVENUE FUND,
STREET MAINTENANCE SPECIAL REVENUE FUND, ENVIRONMENTAL SURCHARGE
SPECIAL REVENUE FUND, MUNICIPAL PARKING ENTERPRISE FUND, BUILDING AND
SAFETY ENTERPRISE FUND, AUTOMOTIVE OPERATIONS INTERNAL SERVICE FUND,
EMPLOYEE BENEFITS INTERNAL SERVICE FUND AND LIABILITY INSURANCE AND
PROPERTY DAMAGE INTERNAL SERVICE FUND**

WHEREAS, the resources of the CARES Act Special Revenue Fund are now determined to be \$118,944,280 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues in excess of the Fiscal Year 2020 budget of the CARES Act Special Revenue Fund; and

WHEREAS, the resources of the SID Administration Special Revenue Fund are now determined to be \$21,348,597 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues into the fund in excess of the Fiscal Year 2020 budget of the SID Administration Special Revenue Fund; and

WHEREAS, the resources of the Street Maintenance Special Revenue Fund are now determined to be \$46,167,294 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in the fund in excess of the Fiscal Year 2020 budget of the Street Maintenance Special Revenue Fund; and

WHEREAS, the resources of the Environmental Surcharge Special Revenue Fund are now determined to be \$1,000,000 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues into the fund in excess of the Fiscal Year 2020 budget of the Environmental Surcharge Special Revenue Fund; and

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses made available through a reduction in Net Income of the Fiscal Year 2020 Budget of the City of Las Vegas, Nevada (excluding the impact of GASB 68):

Municipal Parking Enterprise Fund	\$14,972,534
Building and Safety Enterprise Fund	\$16,324,538
Automotive Operations Internal Service Fund	\$12,085,358

1 Employee Benefits Internal Service Fund \$85,682,315
2 Liability Insurance and Property Damage Internal Service Fund \$ 4,922,066

3 and

4 WHEREAS, pursuant to NRS 354.598005, the City Council is desirous of augmenting and amending
5 the Fiscal Year 2020 Budget for the purpose of effecting an increase in appropriations and transfers between
6 functions to provide for expenditures unplanned in the original budget.

7 NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at
8 a regular meeting thereof held on the 17th day of June, 2020, that the Fiscal Year 2020 Budget for each of
9 the following funds be increased as follows:

10 CARES Act Special Revenue Fund	from	\$ 0	to	\$118,944,280
SID Administration Special Revenue Fund	from	\$ 1,762,611	to	\$ 2,462,611
11 Street Maintenance Special Revenue Fund	from	\$ 6,890,000	to	\$ 8,290,000
Environmental Surcharge Special Revenue Fund	from	\$ 0	to	\$ 1,000,000
12 Municipal Parking Enterprise Fund	from	\$14,472,534	to	\$ 14,972,534
Building and Safety Enterprise Fund	from	\$14,824,538	to	\$ 16,324,538
13 Automotive Operations Internal Service Fund	from	\$10,085,358	to	\$ 12,085,358
Employee Benefits Internal Service Fund	from	\$72,682,315	to	\$ 85,682,315
14 Liability Insurance and Property Damage Internal Service Fund	from	\$ 4,472,066	to	\$ 4,922,066

15 and

16 BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is
17 attached hereto, be approved and authorized; and

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1 BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be
2 effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

3 PASSED, ADOPTED AND APPROVED this 17th day of June, 2020.

4 CITY OF LAS VEGAS

5 BY 
6 CAROLYN G. GOODMAN, Mayor

7 ATTEST:

8 
9 LUANN D. HOLMES, MMC
City Clerk

10
11 APPROVED AS TO FORM

12  6-8-2020
13 Val Steed, Date
Deputy City Attorney

EXHIBIT A

**CITY OF LAS VEGAS
FISCAL YEAR 2020
BUDGET AUGMENTATION AND TRANSFERS OF APPROPRIATIONS
VARIOUS FUNDS**

	Current Budget	Adjustment	Amended Budget
CARES ACT SPECIAL REVENUE FUND			
REVENUES			
Intergovernmental Revenues	\$ -	\$ 118,944,280	\$ 118,944,280
Total Resources	\$ -	\$ 118,944,280	\$ 118,944,280
EXPENDITURES			
General Government	\$ -	\$ 5,900,000	\$ 5,900,000
Economic Development & Assistance	-	4,000,000	4,000,000
Operating Transfers Out	-	109,044,280	109,044,280
Total Expenditures & Other Uses	\$ -	\$ 118,944,280	\$ 118,944,280
	Current Budget	Adjustment	Amended Budget
SID ADMINISTRATION			
REVENUES			
Intergovernmental Revenues	\$ -	\$ 400,000	\$ 400,000
Charges for Services	25,000	300,000	325,000
Total Resources	\$ 20,648,597	\$ 700,000	\$ 21,348,597
EXPENDITURES			
General Government	\$ 1,762,611	\$ 700,000	\$ 2,462,611
Total Expenditures & Other Uses	\$ 1,762,611	\$ 700,000	\$ 2,462,611
	Current Budget	Adjustment	Amended Budget
STREET MAINTENANCE			
REVENUES			
Beginning Fund Balance	33,154,166	1,400,000	34,554,166
Total Resources	\$ 44,767,294	\$ 1,400,000	\$ 46,167,294
EXPENDITURES			
Public Works	\$ 6,890,000	\$ 1,400,000	\$ 8,290,000
Total Expenditures & Other Uses	\$ 6,890,000	\$ 1,400,000	\$ 8,290,000

**CITY OF LAS VEGAS
FISCAL YEAR 2020
BUDGET AUGMENTATION AND TRANSFERS OF APPROPRIATIONS
VARIOUS FUNDS**

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
ENVIRONMENTAL SURCHARGE SRF			
REVENUES			
Miscellaneous	-	1,000,000	1,000,000
Total Resources	\$ <u>-</u>	\$ <u>1,000,000</u>	\$ <u>1,000,000</u>

EXPENDITURES

Economic Development & Assistance	-	1,000,000	1,000,000
Total Expenditures & Other Uses	\$ <u>-</u>	\$ <u>1,000,000</u>	\$ <u>1,000,000</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
MUNICIPAL PARKING			

EXPENSES

Public Safety	12,472,534	500,000	12,972,534
Operating Transfers Out	2,000,000	-	2,000,000
Total Expenses & Other Uses	\$ <u>14,472,534</u>	\$ <u>500,000</u>	\$ <u>14,972,534</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
BUILDING AND SAFETY			

EXPENSES			
Public Safety	14,824,538	1,500,000	16,324,538
Total Expenses & Other Uses	\$ <u>14,824,538</u>	\$ <u>1,500,000</u>	\$ <u>16,324,538</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
AUTOMOTIVE OPERATIONS			

EXPENSES			
Operating Transfers Out	-	2,000,000	2,000,000
Total Expenses & Other Uses	\$ <u>10,085,358</u>	\$ <u>2,000,000</u>	\$ <u>12,085,358</u>

**CITY OF LAS VEGAS
FISCAL YEAR 2020
BUDGET AUGMENTATION AND TRANSFERS OF APPROPRIATIONS
VARIOUS FUNDS**

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
EMPLOYEE BENEFITS FUND			
EXPENSES			
Operating Transfers Out	-	13,000,000	13,000,000
Total Expenses & Other Uses	\$ <u>72,682,315</u>	\$ <u>13,000,000</u>	\$ <u>85,682,315</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
LIABILITY INSURANCE AND PROP DAMAGE			
EXPENSES			
General Government	\$ 4,472,066	\$ 350,000	\$ 4,822,066
Operating Transfers Out	-	100,000	100,000
Total Expenses & Other Uses	\$ <u>4,472,066</u>	\$ <u>450,000</u>	\$ <u>4,922,066</u>