

S.V

R-27-2020

**RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2020 GENERAL FUND
BUDGET OF THE CITY OF LAS VEGAS**

WHEREAS, the resources of the General Fund of the City of Las Vegas, Nevada, are now determined to be \$800,229,158 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Revenues and in Beginning Fund Balance in the Fiscal Year 2020 Budget for the General Fund; and

WHEREAS, pursuant to NRS 354.598005, the City Council is desirous of augmenting and amending the Fiscal Year 2020 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 17th day of June, 2020, that the Fiscal Year 2020 Budget for the General Fund be increased from \$615,822,467, to \$675,822,467; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$60,000,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

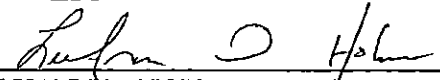
BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

PASSED, ADOPTED AND APPROVED this 17th day of June, 2020.

CITY OF LAS VEGAS

BY 
CAROLYN G. GOODMAN, Mayor

ATTEST:


LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM

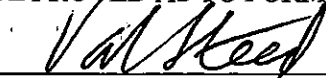
 6-1-2020
Val Steed, Date
Deputy City Attorney

EXHIBIT A

**CITY OF LAS VEGAS
FISCAL YEAR 2020
BUDGET AUGMENTATION AND TRANSFERS OF APPROPRIATIONS
GENERAL FUND**

	Current Budget	Adjustment	Amended Budget
<u>REVENUES</u>			
Taxes	\$ 103,305,000	\$ -	\$ 103,305,000
Licenses & Permits	95,215,333	-	95,215,333
Intergovernmental Revenues	342,372,489	-	342,372,489
Charges for Services	43,879,543	-	43,879,543
Fines & Forfeits	12,420,000	-	12,420,000
SID Revenues	-	-	-
Interest Earnings	612,000	-	612,000
Miscellaneous	11,133,000	-	11,133,000
Other Financing Sources	-	-	-
Transfers In	11,888,080	60,000,000	71,888,080
Beginning Fund Balance	119,403,713	-	119,403,713
Total Resources	\$ <u>740,229,158</u>	\$ <u>60,000,000</u>	\$ <u>800,229,158</u>
<u>EXPENDITURES</u>			
General Government	\$ 65,355,461	\$ (1,000,000)	\$ 64,355,461
Judicial	29,416,246	(1,500,000)	27,916,246
Public Safety	410,324,211	(2,000,000)	408,324,211
Public Works	11,947,656	-	11,947,656
Sanitation	-	-	-
Health	8,255,786	(1,000,000)	7,255,786
Welfare	-	-	-
Culture & Recreation	53,401,761	(1,500,000)	51,901,761
Economic Development & Assistance	7,333,346	1,500,000	8,833,346
Transit Systems	-	-	-
Intergovernmental Expenditures	-	-	-
Debt Service	-	-	-
Operating Transfers Out	29,788,000	65,500,000	95,288,000
Total Expenditures & Other Uses	\$ <u>615,822,467</u>	\$ <u>60,000,000</u>	\$ <u>675,822,467</u>