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RESOLUTION NO. R-24-2019

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2019 GENERAL FUND BUDGET OF THE CITY
OF LAS VEGAS

WHEREAS, the resources of the General Fund are now determined to be \$704,347,529 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Revenues and in Beginning Fund Balance in the Fiscal Year 2019 Budget for the General Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2019 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 19th day of June, 2019, that the Fiscal Year 2019 Budget for the General Fund be increased from \$573,711,366 to \$591,711,366; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$18,000,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

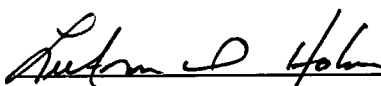
The FOREGOING RESOLUTION was approved on this 19th day of June, 2019.

CITY OF LAS VEGAS

BY


CAROLYN G. GOODMAN, Mayor

ATTEST:


LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM:

 6-4-19
VAL STEED, Date
Deputy City Attorney

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EXHIBIT A

**CITY OF LAS VEGAS
FISCAL YEAR 2019
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
GENERAL FUND**

	Current Budget	Adjustment	Amended Budget
REVENUES			
Taxes	\$ 97,865,000	\$ -	\$ 97,865,000
Licenses & Permits	89,232,074	3,600,000	92,832,074
Intergovernmental Revenues	318,825,000	6,000,000	324,825,000
Charges for Services	39,800,293	2,500,000	42,300,293
Fines & Forfeits	12,225,000	-	12,225,000
Interest Earnings	500,000	-	500,000
Miscellaneous	4,000,000	-	4,000,000
Transfers In	11,264,000	-	11,264,000
Beginning Fund Balance	112,636,162	5,900,000	118,536,162
Total Resources	\$ <u>686,347,529</u>	\$ <u>18,000,000</u>	\$ <u>704,347,529</u>
EXPENDITURES			
General Government	\$ 65,483,776	\$ (1,600,000)	\$ 63,883,776
Judicial	28,723,836	(500,000)	28,223,836
Public Safety	385,311,538	2,400,000	387,711,538
Public Works	12,571,057	(600,000)	11,971,057
Health	5,439,333	(150,000)	5,289,333
Culture & Recreation	48,870,313	(1,450,000)	47,420,313
Economic Development & Assistance	7,311,513	(600,000)	6,711,513
Operating Transfers Out	20,000,000	20,500,000	40,500,000
Total Expenditures & Other Uses	\$ <u>573,711,366</u>	\$ <u>18,000,000</u>	\$ <u>591,711,366</u>