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RESOLUTION NO. R-23-2019

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2019 BUDGETS OF THE MUNICIPAL PARKING
ENTERPRISE FUND AND LIABILITY INSURANCE AND PROPERTY DAMAGE INTERNAL SERVICE FUND OF
THE CITY OF LAS VEGAS

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses is made available through a reduction in Net Income of the Fiscal Year 2019 Budget of the City of Las Vegas, Nevada (excluding the impact of GASB 68 and long-term non-cash accruals):

Municipal Parking Enterprise Fund	\$14,652,872
Liability Insurance and Property Damage Internal Service Fund	\$4,526,509

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2019 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada at a regular meeting thereof held on the 19th day of June, 2019, that the Fiscal Year 2019 Budget for each of the following funds to be increased as follows:

Municipal Parking Enterprise Fund from	\$13,402,872	to	\$14,652,872
Liability Insurance and Property Damage			
Internal Service Fund from	\$3,766,009	to	\$4,526,509

and

BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

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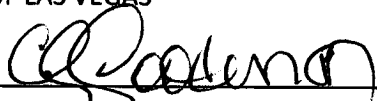
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BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

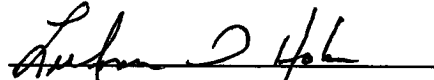
The FOREGOING RESOLUTION was approved on this 19th day of June, 2019.

CITY OF LAS VEGAS

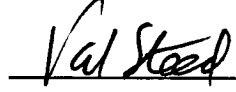
BY


CAROLYN G. GOODMAN, Mayor

ATTEST:


LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM:

 6-4-19
Val Steed, Date
Deputy City Attorney

**CITY OF LAS VEGAS
FISCAL YEAR 2019
BUDGET AUGMENTATION WORKSHEET
VARIOUS FUNDS**

MUNICIPAL PARKING ENTERPRISE FUND

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>EXPENSES</u>			
Public Safety	10,402,872	1,250,000	11,652,872
Operating Transfers Out	3,000,000	-	3,000,000
Total Expenses & Other Uses	\$ <u>13,402,872</u>	\$ <u>1,250,000</u>	\$ <u>14,652,872</u>

Note: The increase in appropriation does not cause a deficit in the equity balance of the fund.

LIABILITY INSURANCE AND PROP DAMAGE INTERNAL SERVICE FUND

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>REVENUES</u>			
Charges for Services	2,615,200	-	2,615,200
Interest Earnings	26,600	-	26,600
Miscellaneous	-	760,500	760,500
Total Resources	\$ <u>2,641,800</u>	\$ <u>760,500</u>	\$ <u>3,402,300</u>

<u>EXPENSES</u>			
General Government	\$ 3,766,009	\$ 750,000	\$ 4,516,009
Operating Transfers Out	-	10,500	10,500
Total Expenses & Other Uses	\$ <u>3,766,009</u>	\$ <u>760,500</u>	\$ <u>4,526,509</u>