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RESOLUTION NO. RA-12-2010

**RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2010
SPECIAL REVENUE FUND BUDGET OF THE
CITY OF LAS VEGAS REDEVELOPMENT AGENCY**

WHEREAS, the resources of the Special Revenue Fund are now determined to be \$28,017,849 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in the beginning fund balance in the Fiscal Year 2010 Final Budget for the Special Revenue Fund of the City of Las Vegas Redevelopment Agency; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas Redevelopment Agency is desirous of augmenting and amending the Fiscal Year 2010 Budget for the purpose of effecting an increase in appropriations to provide for expenditures unplanned in original budget;

WHEREAS, on June 16, 2010, at a regular meeting of the City Council of the City of Las Vegas ("Las Vegas City Council"), a resolution to augment and amend the Fiscal Year 2010 Budget for the Special Revenue Fund was inadvertently placed on the agenda for the Las Vegas City Council instead of the agenda for the City of Las Vegas Redevelopment Agency; and

WHEREAS, this Resolution takes corrective action of the inadvertent placement of the resolution on the Las Vegas City Council's agenda of June 16, 2010 by seeking approval of this Resolution at a duly noticed regular meeting of the Governing Board of the City of Las Vegas Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the City of Las Vegas Redevelopment Agency, at a regular meeting thereof held on the 7th day of July, 2010, that the Fiscal Year 2010 Budget for the Special Revenue Fund be increased from \$10,196,578 to \$16,196,578; and

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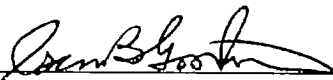
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BE IT FURTHER RESOLVED that expenditures totaling \$6,000,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

PASSED, ADOPTED AND APPROVED this 7th day of July, 2010.

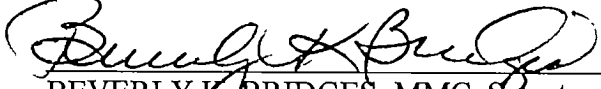
CITY OF LAS VEGAS REDEVELOPMENT AGENCY

By: 
OSCAR B. GOODMAN, Chairman

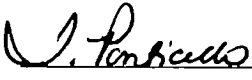
ATTEST:

BEVERLY K. BRIDGES, MMC, Secretary

APPROVED AS TO FORM:


BEVERLY K. BRIDGES, MMC, Secretary

APPROVED AS TO FORM:

 7/2/10
Date

CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 2010
BUDGET AUGMENTATION and AMENDMENT- REVENUES
SPECIAL REVENUE FUND

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Augmented Budget</u>
MISCELLANEOUS			
Rentals	\$ 51,500	\$	\$ 51,500
Other Fees, Charges & Reimbursements	347,850		347,850
Transfers In:			
Debt Service Fund	12,000,000		12,000,000
SUBTOTAL REVENUES	<u>12,399,350</u>	<u>0</u>	<u>12,399,350</u>
BEGINNING FUND BALANCE	9,618,499	6,000,000	15,618,499
TOTAL RESOURCES	<u>\$ 22,017,849</u>	<u>\$ 6,000,000</u>	<u>\$ 28,017,849</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Augmented Budget</u>
<u>EXPENDITURES</u>			
ECONOMIC DEVELOPMENT & ASSISTANCE	\$ 10,196,578	\$ 6,000,000	\$ 16,196,578
INTERGOVERNMENTAL			
Contributions to other governmental entity			-
SUBTOTAL EXPENDITURES AND OTHER USES	10,196,578	6,000,000	16,196,578
UNAPPROPRIATED ENDING FUND BALANCE	<u>11,821,271</u>		<u>11,821,271</u>
TOTAL	<u>\$ 22,017,849</u>	<u>\$ 6,000,000</u>	<u>\$ 28,017,849</u>