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RESOLUTION NO. R-35-2018

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2018 BUDGETS OF THE MULTIPURPOSE SPECIAL REVENUE FUND, LAS VEGAS CONVENTION AND VISITOR'S AUTHORITY SPECIAL REVENUE FUND, MUNICIPAL PARKING ENTERPRISE FUND, COMPUTER SERVICES INTERNAL SERVICE FUND AND AUTOMOTIVE OPERATIONS INTERNAL SERVICE FUND OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the Multipurpose Special Revenue Fund are now determined to be \$50,659,494 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues, transfers in and fund balance into the fund in excess of the Fiscal Year 2018 budget of the Multipurpose Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the Las Vegas Convention and Visitor's Authority Special Revenue Fund are now determined to be \$7,834,150 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues into the fund in excess of the Fiscal Year 2018 budget of the Las Vegas Convention and Visitor's Authority Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses is made available through a reduction in Net Income of the Fiscal Year 2018 Budget of the City of Las Vegas, Nevada (excluding the impact of GASB 68):

Municipal Parking Enterprise Fund	\$10,451,654
Computer Services Internal Service Fund	\$16,057,850
Automotive Operations Internal Service Fund	\$8,847,992

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2018 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada at a regular meeting thereof held on the 20th day of June, 2018, that the Fiscal Year 2018 Budget for each of the following funds to be increased as follows:

Multi-Purpose Special Revenue Fund from	\$31,640,074	to	\$32,640,074
Las Vegas Convention and Visitor's Authority Fund from	\$6,736,138	to	\$7,736,138
Municipal Parking Enterprise Fund from	\$9,776,654	to	\$10,451,654
Computer Services Internal Service Fund from	\$12,657,850	to	\$16,057,850
Automotive Operations Internal Service Fund	\$8,697,992	to	\$8,847,992

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and

BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

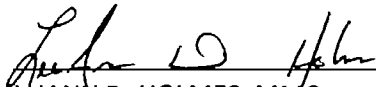
The FOREGOING RESOLUTION was approved on this 20th day of June, 2018.

CITY OF LAS VEGAS

BY


CAROLYN G. GOODMAN, Mayor

ATTEST:


LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM:

 6-7-18
Val Steed, Date
Deputy City Attorney

EXHIBIT A

**CITY OF LAS VEGAS
FISCAL YEAR 2018
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
VARIOUS FUNDS**

	Current Budget	Adjustment	Amended Budget
<u>MULTIPURPOSE SPECIAL REVENUE FUND</u>			
<u>REVENUES</u>			
Licenses & Permits	350,000	-	350,000
Intergovernmental Revenues	17,572,765	-	17,572,765
Charges for Services	6,036,000	200,000	6,236,000
Fines & Forfeits	300,000	400,000	700,000
Interest Earnings	175,464	-	175,464
Miscellaneous	5,233,528	400,000	5,633,528
Transfers In	1,000,000	-	1,000,000
Beginning Fund Balance	18,991,737	-	18,991,737
Total Resources	\$ 49,659,494	\$ 1,000,000	\$ 50,659,494

<u>EXPENDITURES</u>			
General Government	\$ 2,387,280	\$ 1,000,000	\$ 3,387,280
Judicial	3,709,690	(600,000)	3,109,690
Public Safety	3,471,270	800,000	4,271,270
Welfare	102,900	-	102,900
Culture & Recreation	10,238,480	(700,000)	9,538,480
Economic Development & Assistance	2,253,185	(1,000,000)	1,253,185
Operating Transfers Out	9,477,269	1,500,000	10,977,269
Total Expenditures & Other Uses	\$ 31,640,074	\$ 1,000,000	\$ 32,640,074

LVCVA SPECIAL REVENUE FUND

<u>REVENUES</u>			
Intergovernmental Revenues	6,800,000	1,000,000	7,800,000
Beginning Fund Balance	34,150	-	34,150
Total Resources	\$ 6,834,150	\$ 1,000,000	\$ 7,834,150

<u>EXPENDITURES</u>			
Culture & Recreation	-	1,000,000	1,000,000
Operating Transfers Out	6,736,138	-	6,736,138
Total Expenditures & Other Uses	\$ 6,736,138	\$ 1,000,000	\$ 7,736,138

MUNICIPAL PARKING ENTERPRISE FUND

<u>EXPENDITURES</u>			
Public Safety	9,776,654	675,000	10,451,654
Total Expenses & Other Uses	\$ 9,776,654	\$ 675,000	\$ 10,451,654

COMPUTER SERVICES INTERNAL SERVICE FUND

<u>EXPENSES</u>			
General Government	\$ 12,657,850	\$ 3,400,000	\$ 16,057,850
Total Expenses & Other Uses	\$ 12,657,850	\$ 3,400,000	\$ 16,057,850

AUTOMOTIVE OPERATIONS INTERNAL SERVICE FUND

<u>EXPENSES</u>			
General Government	\$ 8,697,992	\$ 150,000	\$ 8,847,992
Total Expenses & Other Uses	\$ 8,697,992	\$ 150,000	\$ 8,847,992