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RESOLUTION NO. R-34-2018

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2018 GENERAL FUND BUDGET OF THE CITY
OF LAS VEGAS

WHEREAS, the resources of the General Fund are now determined to be \$661,058,158 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Revenues and in Beginning Fund Balance in the Fiscal Year 2018 Budget for the General Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2018 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 20th day of June, 2018, that the Fiscal Year 2018 Budget for the General Fund be increased from \$548,956,897 to \$554,156,897; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$5,200,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

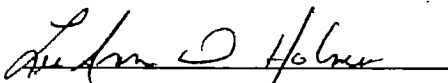
The FOREGOING RESOLUTION was approved on this 20th day of June, 2018.

CITY OF LAS VEGAS

BY


CAROLYN G. GOODMAN, Mayor

ATTEST:


LUANN D. HOLMES, MMC
City Clerk

APPROVED AS TO FORM:

 6-7-18
VAL STEED, Date
Deputy City Attorney

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EXHIBIT A

**CITY OF LAS VEGAS
FISCAL YEAR 2018
BUDGET AUGMENTATION
GENERAL FUND**

	Current Budget	Adjustment	Amended Budget
<u>REVENUES</u>			
Taxes	\$ 93,360,000	\$ -	\$ 93,360,000
Licenses & Permits	85,687,647	-	85,687,647
Intergovernmental Revenues	300,555,000	-	300,555,000
Charges for Services	41,278,000	-	41,278,000
Fines & Forfeits	12,950,000	-	12,950,000
Interest Earnings	500,000	-	500,000
Miscellaneous	3,600,000	-	3,600,000
Transfers In	11,026,250	-	11,026,250
Beginning Fund Balance	106,901,261	5,200,000	112,101,261
Total Resources	<u>\$ 655,858,158</u>	<u>\$ 5,200,000</u>	<u>\$ 661,058,158</u>
<u>EXPENDITURES</u>			
General Government	\$ 63,514,656	\$ -	\$ 63,514,656
Judicial	28,455,100	-	28,455,100
Public Safety	366,347,036	-	366,347,036
Public Works	12,746,765	-	12,746,765
Health	5,194,803	-	5,194,803
Culture & Recreation	47,781,064	-	47,781,064
Economic Development & Assistance	6,317,473	-	6,317,473
Operating Transfers Out	18,600,000	5,200,000	23,800,000
Total Expenditures & Other Uses	<u>\$ 548,956,897</u>	<u>\$ 5,200,000</u>	<u>\$ 554,156,897</u>