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RESOLUTION NO. RA-15-2018

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2018 GENERAL FUND BUDGET OF THE CITY
OF LAS VEGAS REDEVELOPMENT AGENCY

WHEREAS, the resources of the General Fund are now determined to be \$28,964,510 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in revenues and in beginning fund balance in the fiscal year 2018 budget for the general fund of the city of Las Vegas Redevelopment Agency, Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas Redevelopment Agency is desirous of augmenting and amending the fiscal year 2018 budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City of Las Vegas Redevelopment Agency Board, at a regular meeting thereof held on the 20th day of June, 2018, that the fiscal year 2018 budget for the general fund be increased from \$21,190,112 to \$23,490,112; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$2,300,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

The FOREGOING RESOLUTION was approved on this 20th day of June, 2018.

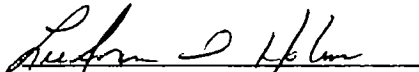
CITY OF LAS VEGAS REDEVELOPMENT AGENCY

BY



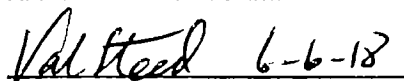
CAROLYN G. GOODMAN, Chair

ATTEST:



LUANN D. HOLMES, MMC
Secretary

APPROVED AS TO FORM:



Deputy Agency Counsel

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EXHIBIT A

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 2018
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
GENERAL FUND**

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>REVENUES</u>			
Taxes	\$ 18,035,000	\$ -	\$ 18,035,000
Intergovernmental Revenues	2,120,000	2,300,000	4,420,000
Interest Earnings	15,106	-	15,106
Miscellaneous	1,064,900	-	1,064,900
Transfers In	65,000	-	65,000
Beginning Fund Balance	5,364,504	-	5,364,504
Total Resources	<u>\$ 26,664,510</u>	<u>\$ 2,300,000</u>	<u>\$ 28,964,510</u>
<u>EXPENDITURES</u>			
Economic Development & Assistance	18,750,112	2,300,000	21,050,112
Operating Transfers Out	2,440,000	-	2,440,000
Total Expenses & Other Uses	<u>\$ 21,190,112</u>	<u>\$ 2,300,000</u>	<u>\$ 23,490,112</u>