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RESOLUTION NO. RA-15-2018

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2018 GENERAL FUND BUDGET OF THE CITY  
OF LAS VEGAS REDEVELOPMENT AGENCY

WHEREAS, the resources of the General Fund are now determined to be \$28,964,510 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in revenues and in beginning fund balance in the fiscal year 2018 budget for the general fund of the City of Las Vegas Redevelopment Agency, Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas Redevelopment Agency is desirous of augmenting and amending the fiscal year 2018 budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City of Las Vegas Redevelopment Agency Board, at a regular meeting thereof held on the 20th day of June, 2018, that the fiscal year 2018 budget for the general fund be increased from \$21,190,112 to \$23,490,112; and

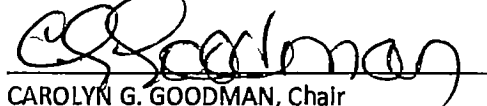
BE IT FURTHER RESOLVED that additional expenditures totaling \$2,300,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

The FOREGOING RESOLUTION was approved on this 20th day of June, 2018.

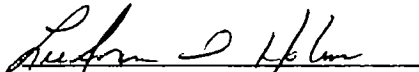
CITY OF LAS VEGAS REDEVELOPMENT AGENCY

BY



CAROLYN G. GOODMAN, Chair

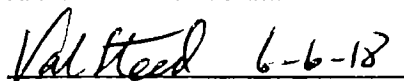
ATTEST:



LUANN D. HOLMES, MMC

Secretary

APPROVED AS TO FORM:



Deputy Agency Counsel

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## EXHIBIT A

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY  
FISCAL YEAR 2018  
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS  
GENERAL FUND**

|                                   | <u>Current<br/>Budget</u> | <u>Adjustment</u>   | <u>Amended<br/>Budget</u> |
|-----------------------------------|---------------------------|---------------------|---------------------------|
| <b><u>REVENUES</u></b>            |                           |                     |                           |
| Taxes                             | \$ 18,035,000             | \$ -                | \$ 18,035,000             |
| Intergovernmental Revenues        | 2,120,000                 | 2,300,000           | 4,420,000                 |
| Interest Earnings                 | 15,106                    | -                   | 15,106                    |
| Miscellaneous                     | 1,064,900                 | -                   | 1,064,900                 |
| Transfers In                      | 65,000                    | -                   | 65,000                    |
| Beginning Fund Balance            | 5,364,504                 | -                   | 5,364,504                 |
| Total Resources                   | <u>\$ 26,664,510</u>      | <u>\$ 2,300,000</u> | <u>\$ 28,964,510</u>      |
| <b><u>EXPENDITURES</u></b>        |                           |                     |                           |
| Economic Development & Assistance | 18,750,112                | 2,300,000           | 21,050,112                |
| Operating Transfers Out           | 2,440,000                 | -                   | 2,440,000                 |
| Total Expenses & Other Uses       | <u>\$ 21,190,112</u>      | <u>\$ 2,300,000</u> | <u>\$ 23,490,112</u>      |