

2 **RESOLUTION FINDING THE PROJECT TO DEVELOP THE SITE LOCATED AT THE**
3 **SOUTHEAST CORNER OF GASS AVENUE AND FOURTH STREET (APN 139-34-410-145)**
4 **PROPOSED BY RR PROPERTIES, LLC OWNER PARTICIPATION AGREEMENT (OPA)**
5 **BETWEEN AND AMONGST THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY**
6 **AND RR PROPERTIES, LLC AS BEING IN COMPLIANCE WITH AND IN**
7 **FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE AGENCY'S**
8 **REDEVELOPMENT PLAN FOR THE LAS VEGAS REDEVELOPMENT AREA AND**
9 **APPROVING THE EXECUTION OF THE OPA BY THE AGENCY AND WAIVE THE**
10 **CITIZENS ADVISORY COMMITTEE AND CITIZEN EMPLOYMENT ADVISORY**
11 **COMMITTEE TO CONVENE**

12 WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") adopted
13 on March 5, 1986, that plan of redevelopment entitled, to-wit: the Redevelopment Plan for the
14 Downtown Las Vegas Redevelopment Area pursuant to Ordinance 3218, which Redevelopment Plan
15 has been subsequently amended on February 3, 1988, by Ordinance 3339; April 11, 1992, by
16 Ordinance 3637 and on November 4, 1996, by Ordinance 4036 (the "Redevelopment Plan"); and

17 WHEREAS, the Redevelopment Plan identifies and designates an area within the
18 corporate boundaries of the City of Las Vegas (the "Redevelopment Area") as in need of
19 redevelopment in order to eliminate the environmental deficiencies and blight existing therein; and

20 WHEREAS, RR Properties, LLC ("Participant") is the owner of a parcel of land and
21 proposes to be the owner of an additional parcel of land, which parcels are located on the southeast
22 corner of Fourth Street and Gass Avenue in Las Vegas, Nevada (the "Site"); and

23 WHEREAS, the Governing Body of the Agency has determined that the Owner
24 Participation Agreement (the "Agreement"), attached hereto as Exhibit "A" and incorporated herein
25 as a part of this Resolution, which provides for the Agency's contribution of funds for enhanced
26 landscaping improvements and acquisition of parcel for an additional parking lot to Participant in
27 connection with the Participant's adjacent office building, all as more fully set forth in the Agreement,
28 is in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan; and

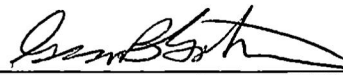
NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing Board of the
Agency that the Agreement attached hereto as Exhibit "A" is hereby approved and determined to be
in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and the
Chairperson of the Governing Board of the Agency is hereby authorized and directed to execute the
Agreement for and on behalf of the Agency, and to execute any and all additional documents

1 (including any Attachments to the Agreement) and to perform any additional acts necessary to carry
2 out the intent and purpose of the Agreement.

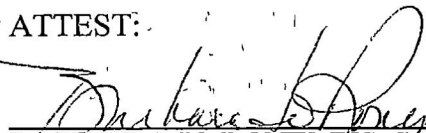
3 RESOLVED FURTHER, that the Agency hereby waives the requirement for the
4 Citizen Advisory Committee and Citizen Employment Advisory Committee to convene.

5 PASSED, ADOPTED AND APPROVED this 2ND day of May, 2001.
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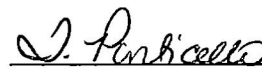
7 CITY OF LAS VEGAS
8 REDEVELOPMENT AGENCY

9
10 By: 
OSCAR B. GOODMAN, Chairperson

11 ATTEST:

12 
13 BARBARA JO RONEMUS, Secretary
14

15 APPROVED AS TO FORM

16  4/24/01
17 Date
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