

1 RESOLUTION NO. RA-3-2000

2 **RESOLUTION AUTHORIZING THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY**
3 **TO PURCHASE PROPERTY LOCATED AT 1501 NORTH DECATUR BOULEVARD**

4 WHEREAS, the CITY OF LAS VEGAS REDEVELOPMENT AGENCY (the
5 "Agency") adopted on March 5, 1986, that plan of redevelopment entitled, to-wit: the Redevelopment
6 Plan for the Downtown Las Vegas Redevelopment Area pursuant to Ordinance 3218, which
7 Redevelopment plan has been subsequently amended on February 3, 1988, by Ordinance 3339; April
8 11, 1992, by Ordinance 3637 and on November 4, 1996, by Ordinance 4036 (the "Redevelopment
9 Plan"); and

10 WHEREAS, the Redevelopment Plan identifies and designates an area within the
11 corporate boundaries of the City of Las Vegas (the "Redevelopment Area") as in need of
12 redevelopment in order to eliminate the environmental deficiencies and blight existing therein; and

13 WHEREAS, the Agency is desirous of acquiring certain real property located at 1501
14 N. Decatur Boulevard in the City of Las Vegas, Nevada ("Site") for use as part of future
15 redevelopment of the Site; and

16 WHEREAS, the Governing Body of the Agency has determined that the Purchase and
17 Sale Agreement (the "Agreement"), attached hereto as Exhibit "A" and incorporated herein as a part
18 of this Resolution, which provides for the acquisition of the Site from Rossmore Development
19 Company, all as more fully set forth in the Agreement, is in compliance with and in furtherance of the
20 goals and objectives of the Redevelopment Plan; and

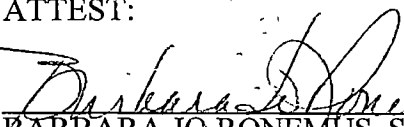
21 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing Board of the
22 Agency that the Agreement attached hereto as Exhibit "A" is hereby approved and determined to be
23 in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and
24 Chairperson of the Governing Board of the Agency is hereby authorized and directed to execute the
25 Agreement for and on behalf of the Agency, and to execute any and all additional documents
26 (including any Attachments to the Agreement) and to perform any additional acts necessary to carry
27 out the intent and purpose of the Agreement.
28

1 THE FOREGOING RESOLUTION was passed, adopted and approved this 21st day
2 of June, 2000.
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5 CITY OF LAS VEGAS
6 REDEVELOPMENT AGENCY

7 By: 
8 OSCAR B. GOODMAN, Chairman

9 ATTEST:

10 
11 BARBARA JO RONEMUS, Secretary

12 APPROVED AS TO FORM:

13  6/14/00
14 Date