

RESOLUTION NO RA-2-00

RESOLUTION TO AUGMENT AND AMEND THE SPECIAL REVENUE FUND IN THE FISCAL YEAR 2000 BUDGET OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY

WHEREAS, the resources of the Special Revenue Fund are now determined to be \$17,507,439, as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in intergovernmental revenues, as well as transfers from the General Fund; and

WHEREAS, pursuant to NRS 354.615, the City of Las Vegas Redevelopment Agency is desirous of augmenting and amending the Special Revenue Fund for the purpose of effecting an increase in appropriations to provide for expenditures unplanned in the original budget;

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency Board of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 21st day of June, 2000, that the Fiscal Year 2000 Budget for the Special Revenue Fund be amended by increasing the Special Revenue Fund from \$14,125,738 to \$17,507,439, and

BE IT FURTHER RESOLVED that expenditures and transfers totaling \$3,381,701, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

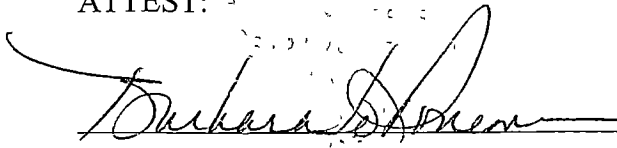
THE FOREGOING RESOLUTION was approved this 21st day of June, 2000, by the following vote:

CITY OF LAS VEGAS REDEVELOPMENT AGENCY

By: 
OSCAR B. GOODMAN, Chairman

APPROVED AS TO FORM:

ATTEST:


BARBARA JO RONEMUS, Secretary

 6/8/00

EXHIBIT A

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 2000
BUDGET AUGMENTATION
SPECIAL REVENUE FUND**

	<u>Final Budget</u>	<u>Adjustment</u>	<u>Augmented Budget</u>
REVENUES			
Intergovernmental	\$ 8,516,167	\$ 4,888,430	\$ 13,404,597
Miscellaneous	5,000	123,000	128,000
Transfers In		2,000,000	2,000,000
Proceeds from loan		50,000	50,000
Sale of fixed asset		500,000	500,000
Beginning Fund Balance	<u>5,604,571</u>	<u>(4,179,729)</u>	<u>1,424,842</u>
TOTAL RESOURCES	<u>\$ 14,125,738</u>	<u>\$ 3,381,701</u>	<u>\$ 17,507,439</u>
EXPENDITURES			
Economic Development and Assistance	\$ 14,125,738	\$ 3,181,701	\$ 17,307,439
Intergovernmental		200,000	200,000
Ending Fund Balance	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u>\$ 14,125,738</u>	<u>\$ 3,381,701</u>	<u>\$ 17,507,439</u>

EXHIBIT A

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 2000
TRANSFER OF BUDGET APPROPRIATIONS
DEBT SERVICE FUNDS**

	<u>Final Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
Expenditures			
Principal	\$ 1,920,000	\$ 14,378	\$ 1,934,378
Interest	3,050,355	512	3,050,867
Intergovernmental	1,189,688	178,453	1,368,141
Transfers Out	2,344,000	840,906	3,184,906
Ending Fund Balance	<u>3,088,210</u>	<u>(1,034,249)</u>	<u>2,053,961</u>
 TOTAL	 \$ <u>11,592,253</u>	 \$ <u>0</u>	 \$ <u>11,592,253</u>