

RESOLUTION NO RA-2-00

RESOLUTION TO AUGMENT AND AMEND THE SPECIAL REVENUE FUND IN THE FISCAL YEAR 2000 BUDGET OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY

WHEREAS, the resources of the Special Revenue Fund are now determined to be \$17,507,439, as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in intergovernmental revenues, as well as transfers from the General Fund; and

WHEREAS, pursuant to NRS 354.615, the City of Las Vegas Redevelopment Agency is desirous of augmenting and amending the Special Revenue Fund for the purpose of effecting an increase in appropriations to provide for expenditures unplanned in the original budget;

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency Board of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 21st day of June, 2000, that the Fiscal Year 2000 Budget for the Special Revenue Fund be amended by increasing the Special Revenue Fund from \$14,125,738 to \$17,507,439, and

BE IT FURTHER RESOLVED that expenditures and transfers totaling \$3,381,701, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

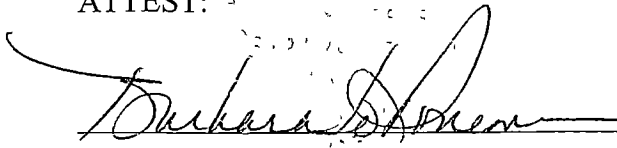
THE FOREGOING RESOLUTION was approved this 21<sup>st</sup> day of June, 2000, by the following vote:

CITY OF LAS VEGAS REDEVELOPMENT AGENCY

By:   
OSCAR B. GOODMAN, Chairman

APPROVED AS TO FORM:

ATTEST:

  
BARBARA JO RONEMUS, Secretary

 6/8/00

**EXHIBIT A**

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY  
FISCAL YEAR 2000  
BUDGET AUGMENTATION  
SPECIAL REVENUE FUND**

|                                     | <u>Final<br/>Budget</u>     | <u>Adjustment</u>           | <u>Augmented<br/>Budget</u> |
|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| REVENUES                            |                             |                             |                             |
| Intergovernmental                   | \$ 8,516,167                | \$ 4,888,430                | \$ 13,404,597               |
| Miscellaneous                       | 5,000                       | 123,000                     | 128,000                     |
| Transfers In                        |                             | 2,000,000                   | 2,000,000                   |
| Proceeds from loan                  |                             | 50,000                      | 50,000                      |
| Sale of fixed asset                 |                             | 500,000                     | 500,000                     |
| Beginning Fund Balance              | <u>5,604,571</u>            | <u>(4,179,729)</u>          | <u>1,424,842</u>            |
| TOTAL RESOURCES                     | <u>\$ 14,125,738</u>        | <u>\$ 3,381,701</u>         | <u>\$ 17,507,439</u>        |
| EXPENDITURES                        |                             |                             |                             |
| Economic Development and Assistance | \$ 14,125,738               | \$ 3,181,701                | \$ 17,307,439               |
| Intergovernmental                   |                             | 200,000                     | 200,000                     |
| Ending Fund Balance                 | <u>                    </u> | <u>                    </u> | <u>                    </u> |
| TOTAL EXPENDITURES                  | <u>\$ 14,125,738</u>        | <u>\$ 3,381,701</u>         | <u>\$ 17,507,439</u>        |

**EXHIBIT A**

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY  
FISCAL YEAR 2000  
TRANSFER OF BUDGET APPROPRIATIONS  
DEBT SERVICE FUNDS**

|                     | <u>Final<br/>Budget</u>  | <u>Adjustment</u>  | <u>Amended<br/>Budget</u> |
|---------------------|--------------------------|--------------------|---------------------------|
| Expenditures        |                          |                    |                           |
| Principal           | \$ 1,920,000             | \$ 14,378          | \$ 1,934,378              |
| Interest            | 3,050,355                | 512                | 3,050,867                 |
| Intergovernmental   | 1,189,688                | 178,453            | 1,368,141                 |
| Transfers Out       | 2,344,000                | 840,906            | 3,184,906                 |
| Ending Fund Balance | <u>3,088,210</u>         | <u>(1,034,249)</u> | <u>2,053,961</u>          |
| <br>TOTAL           | <br>\$ <u>11,592,253</u> | <br>\$ <u>0</u>    | <br>\$ <u>11,592,253</u>  |