

RESOLUTION NO. RA-1-2000

**A RESOLUTION OF THE CITY OF LAS VEGAS
REDEVELOPMENT AGENCY APPROVING AND
AUTHORIZING THE EXECUTION OF A DISPOSITION
AND DEVELOPMENT AGREEMENT BETWEEN THE
REDEVELOPMENT AGENCY AND INTOWN OFFICE,
LLC**

WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") is carrying out the Redevelopment Plan (the "Redevelopment Plan") for the Intown Las Vegas Redevelopment Area (the "Redevelopment Area"); and

WHEREAS, the Agency has received a proposed Disposition and Development Agreement (the "DDA") from Intown Office, LLC, a Colorado limited liability company (the "Developer"), which provides for the sale of certain real property within the Redevelopment Area (the "Site") to the Developer for the development of an office building together with a public parking structure; and

WHEREAS, NRS §279.472 provides that any sale or lease of Agency property may be made only after public hearing of the Agency after publication of notice as provided by law; and

WHEREAS, notice of a public hearing by the Agency on the DDA was published in the *Las Vegas Review Journal* on 12-22-, 1999, and 12-29, 1999; and

WHEREAS, the Agency held a public hearing on January 19, 2000, in the City Council Chambers to consider and act on the sale of the Site and development of the Site pursuant to the DDA;

NOW, THEREFORE, THE CITY OF LAS VEGAS REDEVELOPMENT
AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

The Agency hereby approves and authorizes the execution of the DDA
by the Agency.

PASSED AND ADOPTED this 19th day of January, 2000.



Chairman

ATTEST:


Secretary

APPROVED AS TO FORM:


Special Counsel