

RESOLUTION NO. RA-3-2003

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2003 DEBT SERVICE
FUND BUDGET OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY

WHEREAS, the resources of the Debt Service Fund are now determined to be \$13,017,643 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in the beginning fund balance in the Fiscal Year 2003 Final Budget for the Debt Service Fund of the City of Las Vegas Redevelopment Agency; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas Redevelopment Agency is desirous of augmenting and amending the Fiscal Year 2003 Budget for the purpose of effecting an increase in appropriations to provide for fiscal agent charges unplanned in original budget;

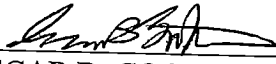
NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the City of Las Vegas Redevelopment Agency, at a regular meeting thereof held on the 4th day of June, 2003, that the Fiscal Year 2003 Budget for the Debt Service Fund be increased from \$12,965,643 to \$13,017,643; and

BE IT FURTHER RESOLVED that expenditures totaling \$52,000, as itemized in Exhibit B, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

THE FOREGOING RESOLUTION was approved this 4th day of June, 2003.

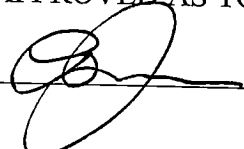
CITY OF LAS VEGAS REDEVELOPMENT AGENCY

By: 
OSCAR B. GOODMAN, Chairman

ATTEST:


BARBARA JO RONEMUS, Secretary

APPROVED AS TO FORM:

 7/9/03

CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 2003
BUDGET AUGMENTATION and AMENDMENT- REVENUES
DEBT SERVICE FUND

EXHIBIT A

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Augmented Budget</u>
<u>TAXES</u>			
Ad Valorem Property Tax	\$ 7,898,261	\$	\$ 7,898,261
Subtotal	\$ 7,898,261	\$ 0	\$ 7,898,261
<u>INTERGOVERNMENTAL REVENUES</u>			
Contributions from Other Governments	\$ 328,178	\$	\$ 328,178
Subtotal	\$ 328,178	\$ 0	\$ 328,178
<u>MISCELLANEOUS</u>			
Interest Earnings	\$ 152,955	\$	\$ 152,955
Subtotal	\$ 152,955	\$ 0	\$ 152,955
<u>SUBTOTAL REVENUES</u>	\$ 8,379,394	\$ 0	\$ 8,379,394
<u>BEGINNING FUND BALANCE</u>	\$ 4,586,249	\$ 52,000	\$ 4,638,249
<u>TOTAL RESOURCES</u>	\$ 12,965,643	\$ 52,000	\$ 13,017,643

CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 2002
BUDGET AUGMENTATION and AMENDMENT- EXPENDITURES
GENERAL FUND

EXHIBIT B

<u>EXPENDITURES</u>	<u>Current Budget</u>	<u>Adjustment</u>	<u>Augmented Budget</u>
Type: Medium-Term Financing			
Principal	\$ 1,080,000	\$	\$ 1,080,000
Interest	212,630		212,630
Fiscal Agent Charges		25,000	25,000
Subtotal	1,292,630	25,000	1,317,630
Type: Tax-Increment Revenue Bonds			
Principal	2,665,000		2,665,000
Interest	2,401,869		2,401,869
Fiscal Agent Charges		27,000	27,000
Subtotal	5,066,869	27,000	5,093,869
<u>INTERGOVERNMENTAL</u>			
Contributions to Other Governments	\$ 1,421,687	\$	\$ 1,421,687
Subtotal	\$ 1,421,687	\$ 0	\$ 1,421,687
<u>SUBTOTAL EXPENDITURES</u>	\$ 7,781,186	\$ 52,000	\$ 7,833,186
<u>OTHER USES</u>			
Transfers Out:			
General Fund	\$ 2,125,000	\$	\$ 2,125,000
Subtotal	\$ 2,125,000	\$ 0	\$ 2,125,000
<u>SUBTOTAL EXPENDITURES AND OTHER USES</u>	\$ 9,906,186	\$ 52,000	\$ 9,958,186
<u>UNAPPROPRIATED ENDING FUND BALANCE</u>	\$ 3,059,457	\$	\$ 3,059,457
<u>TOTAL</u>	\$ 12,965,643	\$ 52,000	\$ 13,017,643