

RESOLUTION NO. RA-9-97

A RESOLUTION AUTHORIZING THE AGENCY'S FINANCE OFFICER TO SOLICIT BIDS FOR A RESERVE FUND FLOAT INVESTMENT AGREEMENT WITH THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY; AND PROVIDING OTHER MATTERS PROPERTY RELATED THERETO.

WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") has heretofore issued tax increment and tax increment refunding bonds (collectively, the "Bonds") for the purpose of financing certain projects for the Agency; and

WHEREAS, in connection with the Bonds, the Agency has created and maintains certain reserve funds; and

WHEREAS, in order to optimize the Agency's investment income, the Agency has determined and hereby determines that it should solicit bids for an investment contract for amounts in the reserve funds.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY:

Section 1. The finance officer of the Agency is hereby authorized to solicit bids for a reserve fund investment agreement for the reserve funds for all or any portion of the Agency's bonds, as the finance officer determines would be beneficial to the Agency.

Section 2. The finance officer is authorized to specify the terms of such reserve fund investment agreement, including the length of time during which the investment agreement will be in effect, the time at which the Agency will receive payment pursuant to the investment agreement, and any other terms of the investment agreement as the investment officer deems desirable, subject to ratification by the Agency as provided in Section 3.

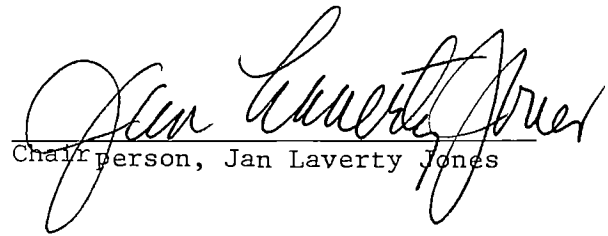
Section 3. After the solicitation of bids, the finance official is directed to present such bids to the Agency, together with the form of reserve fund investment agreement, for approval by the Agency by adoption of a resolution.

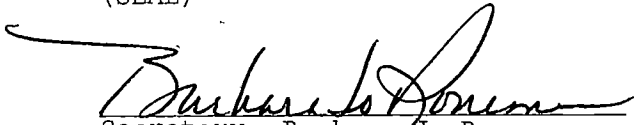
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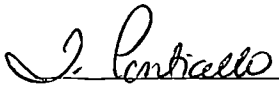
Section 4. This resolution shall be effective upon passage and approval.

(SEAL)


Chairperson, Jan Laverty Jones


Secretary, Barbara Jo Ronemus

APPROVED AS TO FORM:


Date 7/25/97

STATE OF NEVADA)
)
CITY OF LAS VEGAS)

I, Barbara Jo Ronemus, the duly chosen, qualified and acting Secretary of the City of Las Vegas Redevelopment Agency (the "Agency"), in the State of Nevada, do hereby certify:

1. The foregoing pages are a true and correct copy of the proceedings of the Agency of a resolution (the "Resolution") passed and adopted by the Agency at a meeting of the Agency held on July 14, 1997.

2. The adoption of the Resolution was duly moved and seconded and the Resolution was adopted by an affirmative vote of a majority of the members of the Agency as follows:

Those Voting Aye:	Jan Lavery Jones
	Arnie Adamsen
	Michael McDonald
	Gary Reese
	Larry Brown

Those Voting Nay:	NONE
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Those Absent:	NONE
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3. The members of the Agency were present at such meeting and voted on the passage of such resolution as set forth in such minutes.

4. The Resolution was approved and authenticated by the signature of the Chair, sealed with the Agency seal, attested by the Secretary and recorded in the minutes of the Agency.

5. All members of the Agency were given due and proper notice of the meeting. Pursuant to § 241.020, Nevada Revised Statutes, written notice of the meeting was given no later than 9:00 a.m. on the third working day before the meeting including the notice the time,

place, location, and agenda of the meeting:

(a) By posting a copy of the notice not later than 9:00 a.m. on the third working day before the meeting at the principal office of the Agency, or if there is no principal office, at the building in which the meeting is to be held, and at least three (3) other separate, prominent places within the jurisdiction of the Agency, to wit:

- (i) Court Clerk's Office Bulletin Board
City Hall Plaza
Las Vegas, Nevada
- (ii) City Hall Plaza
Special Outside Posting Bulletin Board
Las Vegas, Nevada
- (iii) Senior Citizens Center
Las Vegas, Nevada
- (iv) Clark County Government Center
Las Vegas, Nevada
- (v) Downtown Transportation Center
Las Vegas, Nevada

and

(b) By mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the Agency in the same manner in which notice is required to be mailed to a member of the Agency. Such notice was delivered to the postal service no later than 9:00 a.m. on the third working day prior to the meeting.

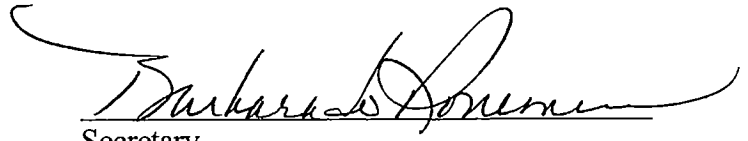
6. Upon request, the Agency provides at no charge, at least one copy of the agenda for its public meetings, any proposed resolution which will be discussed at the public meeting, and any other supporting materials provided to the Agency for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.

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7. A copy of the notice so given of the meeting of the Agency held on July 14, 1997 is attached to this certificate as Exhibit A.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Agency this July 14, 1997.


Secretary

(SEAL)

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EXHIBIT A

(Attach Copy of Notice of Meeting)

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