

**RESOLUTION TO AUGMENT
THE SPECIAL REVENUE FUND IN THE
FY 1996-97 BUDGET OF THE CITY OF LAS VEGAS
REDEVELOPMENT AGENCY**

WHEREAS, the resources of the Special Revenue Fund of the City of Las Vegas Redevelopment Agency were estimated to be \$12,921,224 on July 1, 1996, and

WHEREAS, the resources of the above fund are now determined to be \$16,698,431 as itemized in Exhibit A and attached hereto, and

WHEREAS, the Board of said Agency desires by this Resolution to Augment and Amend the FY 1996-97 Budget of the City of Las Vegas Redevelopment Agency, pursuant to NRS 354 615 for the purpose of effecting an increase in appropriations for the purchase of land in the downtown area,

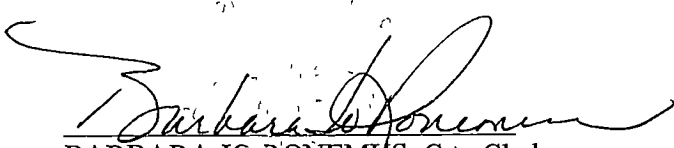
NOW, THEREFORE, BE IT RESOLVED by the Board of the Agency, at a regular meeting thereof held on the 9th day of June, 1997, that the FY 1996-97 Budget for the Special Revenue Fund be increased from \$12,921,224 to \$16,698,431 as itemized in Exhibit A, which is attached hereto and incorporated herein, and adjusted to the amounts listed, and

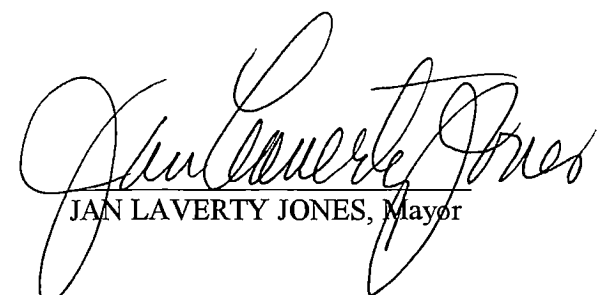
BE IT FURTHER RESOLVED that said Augmentation and Amendment shall become effective upon delivery of a certified copy of this Resolution to the Nevada Department of Taxation

PASSED and ADOPTED this 9th day of June, 1997, by the follow vote

Ayes	<u>4</u>
Nays	<u>0</u>
Absent:	<u>1</u>

ATTEST


BARBARA JO RONEMUS, City Clerk


JAN LAVERTY JONES, Mayor

JUN. 09 1997

EXHIBIT A

009

CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 1997
BUDGET AUGMENTATION
SPECIAL REVENUE FUND

	<u>Final Budget</u>	<u>Adjustment</u>	<u>Augmented Budget</u>
<u>REVENUES</u>			
Miscellaneous	\$ 350,000	\$ 180,000	\$ 530,000
Proceeds from loan		5,300,000	5,300,000
Transfers In	1,500,000	(1,500,000)	0
Beginning Fund Balance	<u>11,071,224</u>	<u>(202,793)</u>	<u>10,868,431</u>
TOTAL RESOURCES	<u>\$ 12,921,224</u>	<u>\$ 3,777,207</u>	<u>\$ 16,698,431</u>
<u>EXPENDITURES</u>			
Economic Development and Assistance	\$ 12,921,224	\$ 318,080	\$ 13,239,304
Transfers Out		1,500	1,500
Ending Fund Balance	<u> </u>	<u>3,457,627</u>	<u>3,457,627</u>
TOTAL	<u>\$ 12,921,224</u>	<u>\$ 3,777,207</u>	<u>\$ 16,698,431</u>