

**RESOLUTION TO AUGMENT
THE SPECIAL REVENUE FUND IN THE
FY 1995-96 BUDGET OF THE CITY OF LAS VEGAS
REDEVELOPMENT AGENCY**

WHEREAS, the resources of the Special Revenue Fund of the City of Las Vegas Redevelopment Agency, were estimated to be \$8,781,348 on July 1, 1995; and

WHEREAS, the resources of the above fund are now determined to be \$20,852,649 as itemized in Exhibit A and attached hereto, and

WHEREAS, the Board of said Agency desires by this Resolution to Augment and Amend the FY 1995-96 Budget of the City of Las Vegas Redevelopment Agency, pursuant to NRS 354 615 for the purpose of effecting an increase in appropriations,

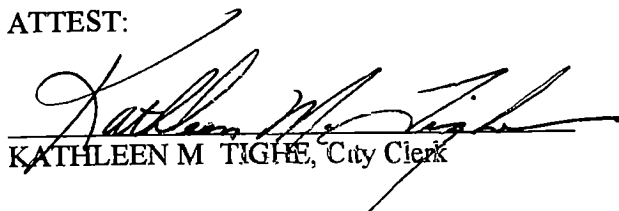
NOW, THEREFORE, BE IT RESOLVED by the Board of the Agency, at a regular meeting thereof held on the 5th day of June, 1996, that the FY 1995-96 Budget for the Special Revenue Fund be increased from \$8,781,348 to \$20,852,649 as itemized in Exhibit A, which is attached hereto and incorporated herein, and adjusted to the amounts listed, and

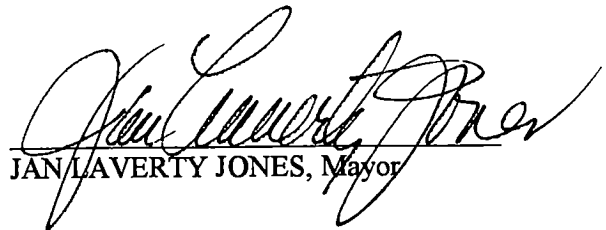
BE IT FURTHER RESOLVED that said Augmentation and Amendment shall become effective upon delivery of a certified copy of this Resolution to the Nevada Department of Taxation.

PASSED and ADOPTED this 5th day of June, 1996, by the following vote:

Ayes	<u>4</u>
Nays.	<u>0</u>
Absent.	<u>1</u>

ATTEST:


KATHLEEN M. TIGHE, City Clerk


JAN LAVERTY JONES, Mayor

Approved as to form:

 6-7-96
Date

CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 1995-96
BUDGET AUGMENTATION
SPECIAL REVENUE FUND

	<u>Final Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>REVENUES</u>			
Miscellaneous	\$ 170,000	\$ 1,707,000	\$ 1,877,000
Loan Proceeds		10,250,000	10,250,000
Beginning Fund Balance	<u>8,611,348</u>	<u>114,301</u>	<u>8,725,649</u>
TOTAL RESOURCES	<u>\$ 8,781,348</u>	<u>\$ 12,071,301</u>	<u>\$ 20,852,649</u>
<u>EXPENDITURES</u>			
Economic Development and Assistance	\$ 8,781,348	\$ 800,479	\$ 9,581,827
Transfers Out		918,250	918,250
Ending Fund Balance	<u> </u>	<u>10,352,572</u>	<u>10,352,572</u>
TOTAL	<u>\$ 8,781,348</u>	<u>\$ 12,071,301</u>	<u>\$ 20,852,649</u>

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FY 1995-96 BUDGET OF THE CITY OF LAS VEGAS
REDEVELOPMENT AGENCY**

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WHEREAS, the resources of the above fund are now determined to be \$20,852,649 as itemized in Exhibit A and attached hereto, and

WHEREAS, the Board of said Agency desires by this Resolution to Augment and Amend the FY 1995-96 Budget of the City of Las Vegas Redevelopment Agency, pursuant to NRS 354.615 for the purpose of effecting an increase in appropriations,

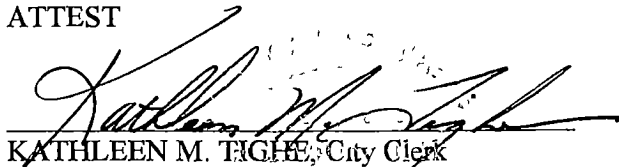
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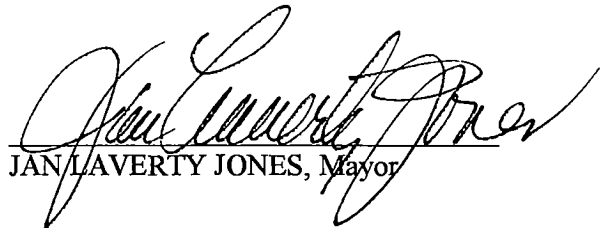
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Ayes	<u>4</u>
Nays	<u>0</u>
Absent	<u>1</u>

ATTEST


KATHLEEN M. TIGHE, City Clerk


JAN LAVERTY JONES, Mayor

Approved as to form:

 6-7-96
Date

CITY OF LAS VEGAS REDEVELOPMENT AGENCY
FISCAL YEAR 1995-96
BUDGET AUGMENTATION
SPECIAL REVENUE FUND

EXHIBIT A

17

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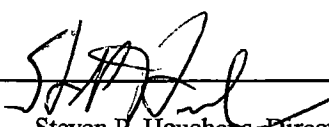
REDEVELOPMENT AGENCY MINUTES

AGENDA DOCUMENTATION

MEETING OF
June 5, 1996

18

TO:
REDEVELOPMENT AGENCY

FROM: 
Steven P. Houchens, Director
Finance and Business Services

SUBJECT:

DISCUSSION AND POSSIBLE ACTION REGARDING TRANSFER OF BUDGET APPROPRIATIONS

PURPOSE/BACKGROUND

The Department of Finance and Business Services has made the following transfers of appropriations between functions within the funds listed below pursuant to NRS 354 606 (1) (a) which requires that the Department advise the Council of such transfers and that the action be recorded in the minutes of this meeting

	<u>FINAL</u> <u>BUDGET</u>	<u>ADJUSTMENT</u>	<u>AMENDED</u> <u>BUDGET</u>
<u>GENERAL FUND</u>			
Expenditures			
Economic Development and Assistance	\$ 5,000	\$	\$ 5,000
General Government	2,348,345		2,348,345
Contingency	70,600	<51,250>	19,350
Transfers Out		51,250	51,250
Ending Fund Balance	<u>2,834,721</u>		<u>2,834,721</u>
TOTAL	<u>\$ 5,258,666</u>	<u>\$ 0</u>	<u>\$ 5,258,666</u>
<u>DEBT SERVICE FUND</u>			
Expenditures			
Principal	\$ 1,519,880	\$ 90,120	\$ 1,610,000
Interest	3,566,091	82,289	3,648,380
Intergovernmental	843,720	31,280	875,000
Transfers Out	1,000,000		1,000,000
Ending Fund Balance	<u>8,141,105</u>	<u><203,689></u>	<u>7,937,416</u>
TOTAL	<u>\$ 15,070,796</u>	<u>\$ 0</u>	<u>\$ 15,070,796</u>

FISCAL IMPACT

None

RECOMMENDATIONS

It is recommended that the stated transfers of appropriations between functions and funds be recorded in the minutes of this meeting

Agenda Item