

1 RESOLUTION FINDING THE PROJECT PROPOSED BY THE OWNER
2 PARTICIPATION AGREEMENT BETWEEN WESTERN COACH SERVICE, INC.
3 AND THE CITY OF LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY AS
4 BEING IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND
5 OBJECTIVES OF THE REDEVELOPMENT PLAN FOR THE DOWNTOWN
6 LAS VEGAS AREA AND APPROVING THE EXECUTION THEREOF BY THE AGENCY

7 WHEREAS, the City of Las Vegas Downtown Redevelopment
8 Agency (the "Agency") adopted On January 22, 1986, that plan of
9 redevelopment entitled, to wit: The Redevelopment Plan for the
10 Downtown Las Vegas Redevelopment Area (the "Redevelopment Plan");
11 and

12 WHEREAS, the Redevelopment Plan identifies and
13 designates that area within the corporate boundaries of the City
14 of Las Vegas (the "Redevelopment Area") as in need of redevelop-
15 ment in order to eliminate the environmental deficiencies and
16 blight existing therein; and

17 WHEREAS, the Governing Board of the Agency hereby deter-
18 mines that the Owner Participation Agreement attached hereto as
19 Exhibit "A" and incorporated herein as a part of this Resolution
20 which provides for the construction of certain improvements
21 on the project site by the Developer (the "Development"), all as
22 more fully set forth in the Owner Participation Agreement, are in
23 compliance with and in furtherance of the goals and objectives of
24 the Redevelopment Plan; and

25 WHEREAS, the Governing Board of the Agency hereby deter-
26 mines that the construction of the Development will contribute to
27 the elimination of the environmental deficiencies and blight that
28 exists in the Redevelopment Area.

29 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing
30 Board of the City of Las Vegas Downtown Redevelopment Agency that
31 the Owner Participation Agreement attached hereto as Exhibit "A"
32 is hereby approved and determined to be in compliance with and in
furtherance of the goals and objectives of the Redevelopment
Plan, and the Chairman of the Board of the Agency is hereby

1 authorized and directed to execute the Owner Participation
2 Agreement for and on behalf of the Agency, and to execute any and
3 all additional documents (including the documents attached to the
4 Owner Participation Agreement) and to perform any additional acts
5 necessary to carry out the intent and purpose of the Owner
6 Participation Agreement.

7 THE FOREGOING RESOLUTION was approved this 3rd day of
8 April, 1991, by the following vote:

9 VOTING "AYE": Councilmen Adamsen, Higginson, Miller, Nolen & Mayor Lurie
10 VOTING "NAY": NONE
11 ABSENT: NONE
12 ABSTAIN: NONE

13 CITY OF LAS VEGAS DOWNTOWN
14 REDEVELOPMENT AGENCY

15 By RL
16 RON LURIE, Chairman OK 4-9-91/RAW

17 ("Agency")

18 ATTEST:

19 By Kathleen M. Tighe
20 KATHLEEN M. TIGHE, Secretary
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