

1 RESOLUTION OF THE CITY OF LAS VEGAS DOWNTOWN  
2 REDEVELOPMENT AGENCY DECLARING THE PUBLIC  
3 NECESSITY FOR THE TAKING OF CERTAIN PROPERTY  
4 FOR DEVELOPMENT PURPOSES

5 WHEREAS, the City of Las Vegas Downtown Redevelopment  
6 Agency ("the Agency") adopted on January 22, 1986, a  
7 Redevelopment Plan for the Downtown Las Vegas Redevelopment Areas  
8 ("the Redevelopment Plan"); and

9 WHEREAS, in order to accomplish the goals and objectives  
10 of the Plan, the Agency has approved the Bonneville Square  
11 Investments Office Complex Redevelopment Project ("the Project");  
12 and

13 WHEREAS, the acquisition of certain property is essen-  
14 tial to implementation of the Plan and completion of the Project;  
15 and

16 WHEREAS, the Agency has advised each person whose pro-  
17 perty must be acquired of the need for the Project and of the  
18 need to acquire their property;

19 NOW, THEREFORE, BE IT HEREBY RESOLVED by the governing  
20 Board of the City of Las Vegas Downtown Redevelopment Agency:

21 1. The acquisition of the property described in  
22 Exhibit "A" attached hereto is necessary for implementation of  
23 the Redevelopment Plan and completion of the Project.

24 2. The Agency has found and determined:

25 a. That the Project is in the public interest and  
26 necessity and in furtherance of the goals and objectives of the  
27 Redevelopment Plan.

28 b. That the Project is planned and located in the  
manner that will be most compatible with the greatest public good

1 and the least private injury.

2 c. That acquisition of the property is for a  
3 public purpose, to wit: Bonneville Square Investments  
4 Redevelopment Project and implementation of the Redevelopment Plan.

5 d. That the property described in Exhibit A is  
6 necessary for the proposed Project.

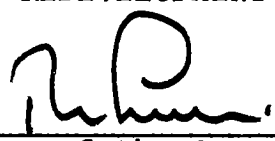
7 e. That the owners of the property have been  
8 offered just compensation by the Agency for the acquisition of  
9 their property.

10 3. In the event that it is not possible to acquire the  
11 property by negotiation, the General Counsel is hereby authorized  
12 and directed to initiate condemnation proceedings to acquire any  
13 and all property need for the Project through exercise of the  
14 Agency's power of eminent domain in accordance with the authority  
15 of NRS 279.424 and 279.470.

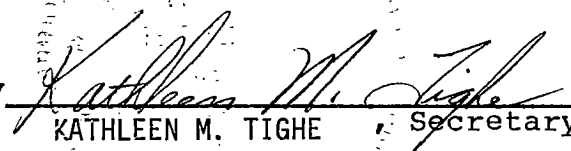
16 THE FOREGOING RESOLUTION was approved this 16th day of  
17 November, 1988, by the following vote:

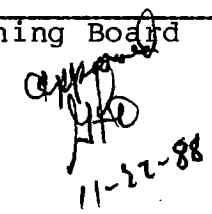
|                  |                                                   |
|------------------|---------------------------------------------------|
| 18 VOTING "AYE": | <u>Lurie, Bunker, Nolen, Miller &amp; Adamsen</u> |
| VOTING "NAY":    | <u>None</u>                                       |
| 19 ABSENT:       | <u>None</u>                                       |
| 20 ABSTAIN:      | <u>None</u>                                       |

21 CITY OF LAS VEGAS  
22 DOWNTOWN REDEVELOPMENT AGENCY

23 By   
24 Chairman of the Governing Board

25 ATTEST:

26  
27 By   
28 KATHLEEN M. TIGHE, Secretary

  
11-22-88