

RESOLUTION TO AUGMENT THE 1987-88 BUDGET
OF THE LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY

WHEREAS, the resources for the Agency Expendable Trust Fund of the Las Vegas Downtown Redevelopment Agency, County of Clark, State of Nevada, were estimated to be \$1,921,800 on July 1, 1987; and

WHEREAS, the resources of the fund are now determined to be in excess of \$2,356,700 as itemized in Exhibit A and attached hereto; and

WHEREAS, there are limited expenditure appropriations in the Funds; and

WHEREAS, the Agency desires by this Resolution to Augment and Amend the 1987-88 Budget for the Las Vegas Downtown Redevelopment Agency, pursuant to NRS 354.615 for the purpose of effecting an increase in appropriations,

NOW, THEREFORE, BE IT RESOLVED by the Agency, at a regular meeting thereof held on the 15th day of June, 1988, that the 1987-88 Budget of the Agency as itemized in Exhibit A, which is attached hereto and incorporated herein, be adjusted to the amounts listed, and

BE IT FURTHER RESOLVED that said Augmentation shall become effective upon delivery of a certified copy of this Resolution to the Nevada Department of Taxation.

PASSED and ADOPTED this 15th day of June, 1988, by the following vote:

Ayes: 5

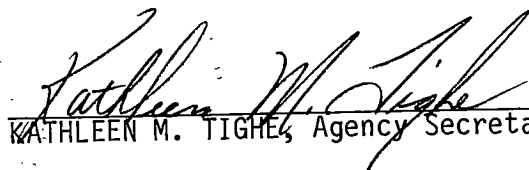
Nays: NONE

Absent: NONE

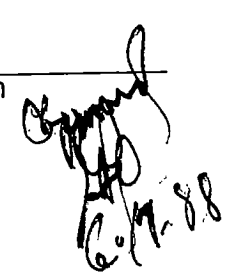
ATTEST:



RON LURIE, Chairman



KATHLEEN M. TIGHE, Agency Secretary


6-17-88

109:66C

LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY
FISCAL YEAR 1987-88
BUDGET AUGMENTATION

000019

EXHIBIT A

JUN 15 1988

	<u>Final Budget</u>	<u>Augmented Budget</u>	<u>Increase (Decrease)</u>
FUND: AGENCY EXPENDABLE TRUST FUND			
RESOURCES:			
Miscellaneous			
Interest	\$ 1,921,800	2,356,743	\$ 434,943
SUBTOTAL	1,921,800	2,356,743	434,943
Beginning Fund Balance	34,943,257	34,943,257	
TOTAL	<u>\$ 36,865,057</u>	<u>\$ 37,300,000</u>	<u>\$ 434,943</u>
EXPENDITURES:			
Other Financing Uses			
Operating Transfers OUT	\$ 2,000,000	\$ 2,300,000	\$ 300,000
SUBTOTAL	2,000,000	2,300,000	300,000
Ending Fund Balance	34,865,057	35,000,000	134,943
TOTAL	<u>\$ 36,865,057</u>	<u>\$ 37,300,000</u>	<u>\$ 434,943</u>