

MAY 18 1994

RA-3-94

1 RESOLUTION FINDING THE PROJECT PROPOSED BY THE DEVELOPMENT
2 AGREEMENT BETWEEN A & H PARTNERSHIP, A NEVADA GENERAL PARTNERSHIP
3 AND THE CITY OF LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY AS BEING
4 IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF
5 THE REDEVELOPMENT PLAN FOR THE DOWNTOWN LAS VEGAS AREA AND
6 APPROVING THE EXECUTION THEREOF BY THE AGENCY

7 WHEREAS, the City of Las Vegas Downtown Redevelopment Agency (the
8 "Agency") adopted on March 5, 1986, that plan of redevelopment entitled, to wit: The
9 Redevelopment Plan for the Downtown Las Vegas Redevelopment Area dated January 22, 1986
10 (the "Redevelopment Plan") pursuant to Ordinance No. 3218 which was amended on February
11 3, 1988, by Ordinance No. 3339; and

12 WHEREAS, the Redevelopment Plan identifies and designates an area within
13 the corporate boundaries of the City of Las Vegas (the "Redevelopment Area") as in need of
14 redevelopment in order to eliminate the environmental deficiencies and blight existing therein; and

15 WHEREAS, the Governing Board of the Agency has determined that the
16 Development Agreement, attached hereto as Exhibit "A" and incorporated herein as a part of this
17 Resolution, which provides for funding in part of the construction of certain improvements (the
18 "Development"), on real property owned by A & H Partnership, a Nevada general partnership
19 all as more fully set forth in the Development Agreement, is in compliance with and in
20 furtherance of the goals and objectives of the Redevelopment Plan;

21 NOW, THEREFORE, BE IT HEREBY RESOLVED by the Governing
22 Board of the Agency that the Development Agreement attached hereto as Exhibit "A" is hereby
23 approved and determined to be in compliance with and in furtherance of the goals and objectives
24 of the Redevelopment Plan, and the Chairperson of the Governing Board of the Agency is hereby
25 authorized and directed to execute the Development Agreement for and on behalf of the Agency,
26 and to execute any and all additional documents (including any Attachments to the Development
Agreement) and to perform any additional acts necessary to carry out the intent and purpose of
the Development Agreement.

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1 THE FOREGOING RESOLUTION was approved this 18th day of
2 May, 1994, by the following vote:

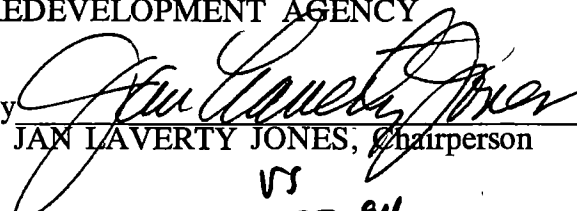
3 VOTING "AYE": Members Adamsen, Higginson, Hawkins Jr. and Chairperson Jones

4 VOTING "NAY": None

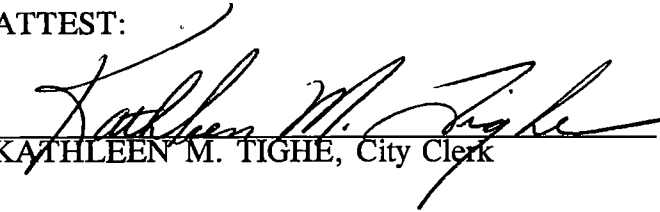
5 ABSENT: Member Brass

6 ABSTAIN: None

7 CITY OF LAS VEGAS DOWNTOWN
8 REDEVELOPMENT AGENCY

9 By 
JAN LAVERTY JONES, Chairperson

10 ATTEST:

11 
12 KATHLEEN M. TIGHE, City Clerk

VS
5-23-94