

RESOLUTION TO AUGMENT THE 1985-86 BUDGET
OF THE LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY

WHEREAS, the resources of the Administrative Fund of the Las Vegas Downtown Redevelopment Agency, County of Clark, State of Nevada, were unestimated on July 1, 1985 and;

WHEREAS, those resources are now determined to be \$313,500 as itemized in Exhibit A and attached hereto; and

WHEREAS, there are no expenditure appropriations in the Fund functions; and

WHEREAS, the Agency desires by this Resolution to Augment the 1985-86 Budget for the Las Vegas Downtown Redevelopment Agency, pursuant to NRS 354.615 for the purpose of effecting an increase in appropriations,

NOW, THEREFORE, BE IT RESOLVED by the Agency, at a regular meeting thereof held on the 18th day of June, 1986, that the 1985-86 Budget of the Agency for the Fund function itemized in Exhibit A, which is attached hereto and incorporated herein, be adjusted to the amounts listed, and

BE IT FURTHER RESOLVED that said Augmentation shall become effective upon delivery of a certified copy of this Resolution to the Nevada State Department of Taxation.

PASSED and ADOPTED this 18th day of June, 1986, by the following vote:

Ayes: 5

Nays: 0

Absent: 0

ATTEST

Carol Ann Hawley
CAROL ANN HAWLEY, Secretary

William H. Briare
WILLIAM H. BRIARE, Chairman

James
6-23-86

JUN 18 1986

EXHIBIT A

LAS VEGAS DOWNTOWN REDEVELOPMENT AGENCY

FISCAL YEAR 1985-86

BUDGET AUGMENTATION - REVENUES & EXPENDITURES

<u>Revenue Sources</u>	<u>Augmented Budget</u>
Intergovernmental Revenues	
Contribution from Other Govts	<u>\$313,500</u>
Total Resources	<u>\$313,500</u>
<u>Expenditures</u>	
Economic Development & Assistance	
Urban Redevelopment	
Services & Supplies	<u>313,500</u>
Total Expenditures	<u>\$313,500</u>

Explanation:

The initial operating costs of the Agency are being funded from a contribution from the City of Las Vegas. These costs are for various professional services of City staff and outside consultants and operating supplies.