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RESOLUTION NO. R-29-2017

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2017 BUDGETS OF THE MULTIPURPOSE SPECIAL REVENUE FUND, CEMETERY OPERATIONS PERMANENT FUND, PARKING ENTERPRISE FUND, EMPLOYEE BENEFITS INTERNAL SERVICE FUND AND LIABILITY INSURANCE INTERNAL SERVICE FUNDS OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the Multipurpose Special Revenue Fund are now determined to be \$46,271,967 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues, transfers in and fund balance into the fund in excess of the Fiscal Year 2017 budget of the Multipurpose Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the Cemetery Operations Permanent Fund are now determined to be \$2,568,554 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues into the fund in excess of the Fiscal Year 2017 budget of the Cemetery Operations Permanent Fund of the City of Las Vegas; and

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses is made available through a reduction in Net Income of the Fiscal Year 2017 Budget of the City of Las Vegas, Nevada (excluding the impact of GASB 68 and long-term non-cash accruals):

Municipal Parking Enterprise Fund	\$ 12,146,585
Employee Benefits Internal Service Fund	\$173,674,615
Liability Insurance Internal Service Fund	\$ 3,688,370;

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2017 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada at a regular meeting thereof held on the 21<sup>st</sup> day of June, 2017, that the Fiscal Year 2017 Budget for each of the following funds to be increased as follows:

- Multi-Purpose Special Revenue Fund to be increased from \$24,965,226 to \$29,915,226;
- Cemetery Operations Permanent Fund to be increased from \$300,000 to \$370,000;
- Municipal Parking Enterprise Fund to be increased from \$9,846,585 to \$12,146,585;
- Employee Benefits Internal Service Fund to be increased from \$159,984,615 to \$173,674,615;
- Liability Insurance Internal Service Fund to be increased from \$2,758,370 to \$3,688,370;

and

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BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and


BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

The FOREGOING RESOLUTION was approved on this day of June 21, 2017.


CITY OF LAS VEGAS

BY   
CAROLYN G. GOODMAN, Mayor

ATTEST:

  
LuAnn D. Holmes, MMC  
City Clerk

APPROVED AS TO FORM:

 6-5-17  
Val Steed  
Deputy City Attorney

**CITY OF LAS VEGAS  
FISCAL YEAR 2017  
BUDGET AUGMENTATIONS AND TRANSFERS  
VARIOUS FUNDS**

**MULTIPURPOSE SPECIAL REVENUE FUND**

	Current Budget	Adjustment	Amended Budget
<b>RESOURCES</b>			
Intergovernmental	\$ 13,849,720	\$ 775,000	\$ 14,624,720
Charges For Services	5,448,705	575,000	6,023,705
Fines & Forfeits	200,000	-	200,000
Miscellaneous	5,370,316	-	5,370,316
Transfers In	1,000,000	2,800,000	3,800,000
Beginning Fund Balance	15,453,226	800,000	16,253,226
Total Resources	\$ <u>41,321,967</u>	\$ <u>4,950,000</u>	\$ <u>46,271,967</u>
<b>EXPENDITURES</b>			
General Government	\$ 4,378,630	\$ (550,000)	\$ 3,828,630
Judicial	3,379,195	(650,000)	2,729,195
Public Safety	2,505,010	(550,000)	1,955,010
Welfare	480,000	(450,000)	30,000
Culture And Recreation	6,799,440	5,500,000	12,299,440
Economic Development And Assistance	1,411,100	(750,000)	661,100
Transfers Out	6,011,851	2,400,000	8,411,851
Total Expenditures and Other Uses	\$ <u>24,965,226</u>	\$ <u>4,950,000</u>	\$ <u>29,915,226</u>

**CEMETERY OPERATIONS PERMANENT FUND**

	Current Budget	Adjustment	Amended Budget
<b>RESOURCES</b>			
Charges for Services	\$ 75,000	\$	\$ 75,000
Miscellaneous	250,000	70,000	320,000
Beginning Fund Balance	2,173,554		2,173,554
Total Resources	\$ <u>2,498,554</u>	\$ <u>70,000</u>	\$ <u>2,568,554</u>
<b>EXPENDITURES</b>			
Health	\$ 300,000	\$ 70,000	\$ 370,000
Total Expenditures and Other Uses	\$ <u>300,000</u>	\$ <u>70,000</u>	\$ <u>370,000</u>

**CITY OF LAS VEGAS  
FISCAL YEAR 2017  
BUDGET AUGMENTATIONS AND TRANSFERS  
VARIOUS FUNDS**

**MUNICIPAL PARKING ENTERPRISE FUND**

	Current Budget	Adjustment	Amended Budget
<b>EXPENSES</b>			
Operating Expenses:			
Public Safety	\$ 8,909,959	\$ 140,000	\$ 9,049,959
Non-Operating Expenses:			
Interest Expense	\$ 290,813	\$ 20,000	\$ 310,813
Contributions to Other Governments	645,813	2,140,000	2,785,813
Total Expenses and Other Uses	<u>\$ 9,846,585</u>	<u>\$ 2,300,000</u>	<u>\$ 12,146,585</u>

**EMPLOYEE BENEFITS INTERNAL SERVICE FUND**

<b>EXPENSES</b>			
Operating Expenses:			
General Government	\$ 156,840,615	\$ 15,400,000	\$ 172,240,615
Non-Operating Expenses:			
Contributions to Other Governments	3,144,000	(1,710,000)	1,434,000
Total Expenses and Other Uses	<u>\$ 159,984,615</u>	<u>\$ 13,690,000</u>	<u>\$ 173,674,615</u>

**LIABILITY INSURANCE & PROPERTY DAMAGE INTERNAL SERVICE FUND**

<b>EXPENSES</b>			
Operating Expenditures:			
General Government	\$ 2,758,370	\$ 930,000	\$ 3,688,370
Total Expenses and Other Uses	<u>\$ 2,758,370</u>	<u>\$ 930,000</u>	<u>\$ 3,688,370</u>