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RESOLUTION NO. R-28-2017

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2017 GENERAL FUND BUDGET OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the General Fund are now determined to be \$647,066,205 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Revenues and in Beginning Fund Balance in the Fiscal Year 2017 Budget for the General Fund of the City of Las Vegas, Nevada; and


WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2017 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 21<sup>st</sup> day of June, 2017, that the Fiscal Year 2017 Budget for the General Fund be increased from \$531,615,022 to \$543,615,022; and


BE IT FURTHER RESOLVED that additional expenditures totaling \$12,000,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

The FOREGOING RESOLUTION was approved on this day of June 21, 2017.

CITY OF LAS VEGAS  
BY   
CAROLYN G. GOODMAN, Mayor

ATTEST:  
  
LuAnn D. Holmes, MMC  
City Clerk

APPROVED AS TO FORM:  
 6-5-17  
Val Steed  
Deputy City Attorney

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BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS  
GENERAL FUND

	Current Budget	Adjustment	Amended Budget
<b>REVENUES</b>			
Taxes	\$ 89,075,000	\$ -	\$ 89,075,000
Licenses & Permits	85,609,610	-	85,609,610
Intergovernmental Revenues	287,650,000	-	287,650,000
Charges for Services	40,790,412	-	40,790,412
Fines & Forfeits	13,025,000	-	13,025,000
Miscellaneous	4,305,000	2,400,000	6,705,000
Transfers In	11,160,000	-	11,160,000
Beginning Fund Balance	<u>103,451,183</u>	<u>9,600,000</u>	<u>113,051,183</u>
Total Resources	<u>\$ 635,066,205</u>	<u>\$ 12,000,000</u>	<u>\$ 647,066,205</u>
<b>EXPENDITURES</b>			
General Government	\$ 63,012,792	\$ (3,150,000)	\$ 59,862,792
Judicial	27,199,598	(750,000)	26,449,598
Public Safety	354,796,065	(4,100,000)	350,696,065
Public Works	11,408,173	-	11,408,173
Health	4,698,393	-	4,698,393
Culture & Recreation	46,559,731	(1,000,000)	45,559,731
Economic Development & Assistance	5,540,270	11,000,000	16,540,270
Operating Transfers Out	<u>18,400,000</u>	<u>10,000,000</u>	<u>28,400,000</u>
Total Expenses & Other Uses	<u>\$ 531,615,022</u>	<u>\$ 12,000,000</u>	<u>\$ 543,615,022</u>